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Hongkong, 21st September, 1905. 778

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TIME TABLE

WEEK DAYS.

7.30 a.m.	7.30 a.m. to 9.30 a.m. Every 15 minutes.
9.30 a.m.	9.30 a.m. to 11.00 a.m. Every 15 minutes.
11.00 a.m.	11.00 a.m. to 12.45 p.m. Every 15 minutes.
12.45 p.m.	12.45 p.m. to 1.15 p.m. Every 15 minutes.
1.15 p.m.	1.15 p.m. to 1.45 p.m. Every 15 minutes.
1.45 p.m.	1.45 p.m. to 2.15 p.m. Every 15 minutes.
2.15 p.m.	2.15 p.m. to 3.00 p.m. Every 15 minutes.
3.00 p.m.	3.00 p.m. to 6.00 p.m. Every 15 minutes.
6.00 p.m.	6.00 p.m. to 8.00 p.m. Every 15 minutes.

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10.30 a.m. to 11.00 a.m. Every 15 minutes.
11.00 a.m. to 1.00 p.m. Every 15 minutes.
1.00 p.m. to 5.00 p.m. Every 15 minutes.
5.00 p.m. to 6.00 p.m. Every 15 minutes.
6.00 p.m. to 7.00 p.m. Every 15 minutes.
7.00 p.m. to 8.00 p.m. Every 15 minutes.
8.00 p.m. to 8.45 p.m. Every 15 minutes.
8.45 p.m. to 9.00 p.m. Every 15 minutes.
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Hongkong, 27th August, 1906. 777

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Hongkong, 18th November, 1901. 47

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All letters for publication should be written on one side of the paper only.
No anonymously signed communications that have already appeared in other papers will be inserted.
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AGRADECIMIENTO.
ALFREDO FRANCISCO DE JESUS SOARES, RUA CORONA, 11, RIO DE JANEIRO, BRASIL, em nome de sua esposa e filhos profundamente agradecidos pelas demonstrações de sympathia e pelo auxílio do seu querido Pai, Sogro, Avô e Tio, ALFREDO FRANCISCO DE PAULA SOARES, Agredido por este facto, em 23 de Abril de 1907, e acompanhado de sua última morada.
Hongkong, 23 d'Abril de 1907.

On April 16th, whilst on his way home per P. & O. S. Macedonia, WILLIAM WOOLLEY KING, (Shanghai), aged 67 years.

HONGKONG OFFICE: 10A, DES VOGES ROAD CH.
LONDON OFFICE: 131, FLEET STREET, E.C.

The Daily Press.

HONGKONG, APRIL 23RD, 1907.

Our Shanghai correspondent, a week ago, telegraphed that the punishment of the "cangue" had been inflicted, and that the Magistrate had at the same time announced that the punishment of "bambooing" would be resumed. Both are peculiarly Chinese methods of punishing criminals, and both were abandoned, at Shanghai only, when the Imperial Edict concerned with penal reform was promulgated. This announcement of their resumption takes us back to beginnings. One of the few items of Chinese domestic policy with which foreigners have been most insistent to interfere, and with which, in Treaty Ports, they have diligently and firmly interfered, has been China's treatment of her criminals. The chief, if not the only, reason for the institution and existence of the Mixed Courts was and has been that foreigners were determined to check, under their own noses if nowhere else, what they were pleased to call native judicial brutality and native cruelty. The Chinaman's inhumanity to Chinaman made them mourn; nothing if not humane, the foreigners in

China recognised as their foremost mission and duty the task of teaching the Chinese milder methods of dealing with offenders against society. The native Magistrate of the Mixed Court is Justice personified; the foreign Assessor who sits beside him is first and foremost the incarnation of that Mercy with which foreign humanity wishes to temper Justice. Of course we do not overlook the fact that it may be his duty to reverse roles occasionally; if the Magistrate were to show signs of vengeful indulgence to an evilly-disposed compatriot, the Assessor would suggest a sentence more commensurate to the crime and the needs of the case. But in theory and in fact, we believe the Assessor's original intention was as first indicated. It may be imagined, therefore, that when such barbarous forms of punishment as the "cangue" and the "bamboo" were renounced by the Chinese authorities in consequence of the Peking pronouncement, all the foreigners of the Northern port would give thanks with contorted palms. Some of them did manifest satisfaction, and their sentimental brethren overseas on receipt of the news rejoiced with them over this symptom of reform. It is to be expected, likewise, that the news telegraphed by our correspondent, of the moral retrogression involved by the resumption of old methods, would occasion disappointment and disapproval. Doubtless some has been expressed, but if so, we have not noted it. We find the leading journal of the Model Settlement stating that "general satisfaction will be felt" with the reintroduction of these uncivilized methods of justice, and congratulating the Tao-tai "on taking this salutary step to cope with the increasing lawlessness noticeable in the Settlement." Logically, if lawlessness increases still more, they may go on to advocate methods even more barbarous; but we are not concerned with that. It is sufficient for the present to consider this apparent revulsion of sentiment on the part of the humane foreign residents of Shanghai. We know that communities shocked by crime sometimes get excited, and thirst to "revenge" rather than to "avenge" it. On this point, the pious but not always correct CRABBE says that the act of avenging, though attended with the infliction of pain, is oftentimes an act of humanity as well as of justice; none suffer but those who deserve to; it is the act of God Himself; whereas "revenge" is the lustest of all actions; and its spirit un-Christian. Are we to suppose that Shanghai's satisfaction with the Chinese reversion to Chinese penal practices betrays desertion of the Christian principles of humanity and mercy; that the ghost of Judge Lynch walks there; and that passion has usurped the place of reason? Certainly not; such an insult is remote from our intention. Our contemporary notes that "the result" [of the temporary abandonment of Chinese methods] "has been a steady increase of petty crime." Such a result, and they seem in no doubt as to its cause, was enough to warrant their recantation. What the good people of Shanghai have recanted is not, we think, their professions of humanity, but their now recognized errors of sentimentalism. They have discovered, as their brethren at home have not, that Shanghai is not Utopia. The mollycoddling of criminals at home may have its effect some day; but the effect is not so immediately apparent as it was in a community like that of Shanghai. It was a mistake to relax the Chinese severity that alone impresses Chinese criminals, and the mistake should be frankly admitted. Our contemporary does not seem quite willing to go this length, however. It is uneasily conscious of the awkwardness of the dilemma, and it almost (we use the word in all kindness, having no alternative)—it almost shuffles. We quote:

It has been urged that both are degrading punishments and wholly repugnant to British principles. We are prepared to admit that no punishment *per se* is edifying, but provided that forms that are actually brutal or absolutely meaningless are avoided, the main object of punishment is achieved if it acts as a deterrent on crime. With regard to the two punishments in question the bamboo is not so far removed from the birch and the cat, used in British prisons, to call for comment. We may note in passing that, although it has not yet been revised at the Mixed Court, there seems some prospect of this being done within a short time. The cangue is certainly not to be recommended for Utopia; but in the ideal state there is no need for physical punishment, as there is unlimited revenue, and prisoners can be taken charge of by the Government and segregated from the community until they have been transformed into ideal citizens. In most countries, however, the State cannot afford this, the ideal, method of coping with crime. Here in China we are unfortunately confronted with a population which seems to understand the cangue, but fails wholly to appreciate other mild forms of punishment. The greatest good of the greatest number is, therefore, likely to be advanced by a temporary return to the punishment of the cangue, pending the elevation by gradual methods of China's criminal classes.

It is hard to kick against the pricks; to run with the hare and ride with the hound; we refer now, not to our esteemed contemporary, but to the sentimentalists, the idealists, the Utopians, who forbid us to "cat" Hooligans or flog seriously misbehaving Rand coolies, or even to hang callous murderers. If it were only all in the divine name of Liberty, we could sympathise; but the same people are most prone to meddle with individual liberty in countless other ways. The communal majority for its own peace and preservation may not use repressive measures against the abnormal units who threaten it; but it must pass its one day a week in a certain inactive way out of respect for the superstitions of the minority. It must be sermonized so that it can't convey disease, but it mustn't be punished so that it will not carry crime. Shanghaians were recently so shocked by the way of a man with a wayward maid, that they were unable to be shocked by the way of his murdered wife with a revolver; and the soft tears of pity and relief that fell when mercy prevailed then, seem to have left their hearts harder and sterner for the time when there came "a steady increase of petty crime." Ah, well! we do not expect, and do not plead for, consistency. Experience as well as Emerson teaches us to loathe the consistent man. But let us remember, as far as we can and as often as we can, that our lot is cast in a world of real flesh and blood, of thorns and roses, of crime and virtue; and strive to abandon first of all that sickly sentimentalism which, as with the anti-rivision people, handicaps the fighter with disease, hinders the repression (not suppression) of crime, and makes the gardener's task Sisyphean by insisting on too much consideration for the weeds. Finally, it seems inevitable that in arguing against one thing we should over-emphasise its opposite. Tolerance is good, and mercy is good; but this sentimentalism that threatens to drown us all like a second Deluge is frightful. If our Ark should appear somewhat harsh in its outlines, it is nevertheless necessary to enter it, till the flood abates, and the Dove can be set a-wing once more.

The English Mail of the 23rd March was delivered in London on the 20th inst.

Hall & Holtz Ltd. of Shanghai have paid a twelve-and-a-half per cent dividend, and carried forward \$15,000.

No plague, and other communicable disease diminished, is the effect of the reports for last week. Twelve cases of smallpox were notified, nine fatal, and four of enteric fever.

Heavy penalties were imposed by Mr. C. D. Wolfe at the Magistracy yesterday on nine gamblers brought from Yunnan. The first and second were fined \$50, and the remainder \$5 each.

The Consular Body at Shanghai has made common cause with the Municipal Council with regard to the latest likin imposition on cattle for the Shanghai butchers. The Consuls are protesting against it to the Chinese authorities.

A Chinaman, who was found leaving the Cement Works, where he was employed, with a huge iron hook fastened to his waist, was found guilty of larceny by Mr. Haselard at the Magistracy yesterday, and sentenced to three weeks' imprisonment.

An office boy in the employ of Messrs. Melchers and Company pleaded guilty at the Magistracy, yesterday, to the theft of unannounced stamps from the office to the value of \$6.66. A coolie in Mr. Haselard's office was charged with receiving them, knowing them to have been stolen. Remanded.

The four Japanese charged with the murder of a compatriot in a Japanese lodging house in Connaught Road on the 4th instant, appeared before Mr. Haselard at the Magistracy yesterday, and, pleading not guilty, were remanded for a week. Detective Inspector Hansu prosecuted.

Mr. J. D. Rockefeller characterises as a fabrication the report that he intends establishing a fund of \$10,000,000 to be devoted to raising the Chinese and their country to the plane of civilisation enjoyed by the American people. A great wave of thankfulness has passed over China.

A Peking dispatch states that the Wai-wu-pu has been notified by the American Minister in Peking that there may be some trouble in Lienchow, Kwangtung Province shortly. The Minister therefore, requests the Wai-wu-pu to instruct the Viceroy of Kwangtung to give protection to American residents and their property in the threatened district.

A Nanking letter states that a fisherman, while dragging his nets over the Canal at Tungchuan inside the Eastern part of Nanking city, to his surprise brought up a quantity of rifle cartridges. A further search revealed more of them making a total "find" of over 1,290 of three different calibres. The authorities were immediately notified and it is suspected that the contraband was "cached" by Antimilitarists in preparation for a proposed *couette* in the future.

The cup presented by Sir Matthew Nathan to the Royal Hongkong Yacht Club for competition in the cruiser class was on Sunday won by *Miranda* (Mr. H. Messer's).

A native undertaker from Hungnam was brought before Mr. Haselard at the magistracy yesterday, charged with failing to report a case of smallpox at his house on April 5th. The Medical Officer of Health said the man ought to have known, as the rash was apparent. A fine of \$25 was imposed.

A fine of \$50, with the alternative of two months' imprisonment, was imposed on a boarding house runner yesterday by Mr. Haselard at the Magistracy for making fast to the steamer *Haining* while she was under weigh in the harbour. Defendant pleaded that he had been asked to go on board, but P. C. Barry stated that the captain said he was not aware the man was on board.

Mr. Haselard dealt with a facetious Chinaman at the Magistracy yesterday. The defendant, an unwashed specimen of manhood, was singularly enough charged with stealing, carbolic soap, the property of the Godown Company, and on being asked to plead defiantly replied:—"It does not matter whether I stole it or not." However his Worship found him guilty, and committed him to prison for three weeks.

A sensational case of swindling has just been reported to the police and as a result two arrests have been made. A respectable Chinese gentleman, having been informed of a house to be sold at a remarkably low price, obtained \$10,000 to complete the purchase and on proceeding to the meeting place, a house in Gage Street, was offered the usual cup of tea. This was dragged, and the victim was enticed to participate in a gambling scheme in the course of which he was relieved of his money.

We have received a programme of the annual athletic sports of the Hongkong Schools. It is a long one, containing 24 events, some of which promise to be very interesting. Foremost of these are the bicycle races, and the half-mile challenge cup for boys from 14 to 18 years of age. Heats in a number of the events will be run off at the Valley on Saturday, but the best sport should be witnessed on Monday, Messrs. H. L. Garrett and A. R. Sutherland, the honorary secretaries, are open to receive an entrance fee of 20 cents for each event, or \$1 to cover the meeting.

The N. C. Daily News of April 18th says:—Perhaps the most satisfactory matter referred to in the (Municipal Council's) Minutes is the reintroduction of the use of the cangue at the Mixed Court. We have already stated that this very proper step was taken on Saturday last and while all proper credit may be given to the Tao-tai and Magistrate, it is fitting to observe from the Minutes that the advisability of so doing had again been strongly urged by the Council. The Mixed Court returns also contain a record of decapitations in the native city, which while grim in itself is an indication that a more weighty view of their responsibilities towards public order is being taken by the Chinese authorities.

A meeting of Shanghai cyclists took place on April 15th at the Hotel des Colonies. The gathering was a representative one, and it was decided to have an opening meet on the 5th May next under the auspices of the International Velodrome. The following programme was arranged for the first meeting: one mile, three mile, five mile, open events; two mile race for Police of both Settlements; five mile race for two or three horse power motors; and an American race for eight horse power motors, riders starting at opposite sides of the track, making it necessary for the winner to lap his competitor. The rules of the Amateur Athletic Association were adopted; all riders to wear their university colours. The entrance fee for each event was fixed at \$1.00.

Our obituary column has an announcement of the death of Mr. W. W. King, who commercially has been known in China for considerably over forty years. He went to Shanghai in March 1863 to the house of Shaw Brothers & Co. With them he remained until their dissolution in 1890, when, he started business on his own account. He was on his way to see about the establishment of the firm of King, Simpson and Ramsay in London. Forty years ago he was a rider of no mean ability and an actor of no mean merit, and for subsequent years amongst the snipe was mightily handy with his double-barrel. And his hand with his pen never forgot its cunning, as all Shanghai papers can testify. He could write pretty verses and most readable prose, and as a conversationalist at a dinner table was ever acceptable. Cancer was the cause of death.

The following paragraph is interesting, because a comet is said to be even now rushing at our globe. "A German astronomer (name unknown) announces a terrible catastrophe for the middle of this year, in which C. line and China, the Brompton Boilers and the Persian War, the reign of Napoleon III and the song of the Rastafarian's Daughter will all come to an end. The end of the world is at hand. Day by day the ill-omened astronomer has traced the path of the comet. There in the heavens its course is plainly marked out. On the 13th of June it will come into collision with the earth, and then . . . all will be over. It is a pity that the astronomer has not fixed the precise hour, as if the collision should happen in the night, many would like to sit up and see it. Those who are alive on the 14th of June will be able to confirm the correctness of the prophecy." To alleviate any nervousness, we may add that the quoted paragraph appeared in print in April 1857.

TELEGRAMS.

["DAILY PRESS" EXCLUSIVE SERVICE.]

IMPERIAL CONFERENCE.

LONDON, April 22nd.
The Imperial Conference decided to meet every four years, the conference to be under the presidency of the Premier. There is to be a permanent staff in London, and provision is to be made for holding subsidiary conferences.

LORD HALIBURTON DEAD.

LONDON, April 22nd.
Lord Haliburton, who was Assistant Under Secretary for War in 1888, and Permanent Under Secretary from 1895 to 1897, is dead.

THE ROYAL TOUR.

LONDON, April 22nd.
The King returns to England tomorrow.

[REUTERS SERVICE.]

THE COLONIAL PREMIERS IN LONDON.

LONDON, April 20th.
The Pilgrims' Club gave a banquet at Claridge's to the Colonial Premiers. Lord Roberts presided. Sir Wilfrid Laurier, General Botha and Mr. Moor were absent, owing to indisposition. The crowd of distinguished persons present included Sir Edward Grey, Lord Elgin, Mr. Haldane and the Duke of Devonshire.

The Hon. Mr. A. Deakin, (Australian Commonwealth) in responding to the toast of the Premiers questioned whether Great Britain's seaports would be unchallenged another century, and said that Australia, which believed in universal service, was ready to assist the Motherland and coaling stations with supplies.

[N.C. Daily News Service.]

NO LIKIN AT KIRIN.

TOKYO, April 17th.
The Japanese Consul at Kirin has secured a declaration from the Tartar General that all articles passing from the Settlement into the city shall be duty free, as stipulated in the Treaty.

RAILWAY DEVELOPMENT IN MANCHURIA.

TOKYO, April 16th.
An agreement signed on Monday at Peking stipulates for the joint laying of the Kirin-Changchun Railway, for the purchase by China of the Heilmintun-Mukden Railway, and for the investment of Japanese capital in that railway East of the Liaoho.

TOKYO, April 17th.
The purchase price of the Heilmintun-Mukden railway is Yen 1,660,000. Half the capital of the Heilmintun-Mukden and Changchun-Kirin railways will be borrowed from the South Manchuria Railway Company. The term of the loan for the Heilmintun railway will be eighteen years and of the Changchun Railway twenty years, and the amounts will be irredeemable until the full expiration of those terms. The chief engineers and accountants are to be Japanese, who will have full responsibility for the lines.

Influential critics here point out the possibility that China may herself construct railways which are not specially mentioned in the convention without reference to the South Manchuria Railway Company inasmuch as such a contingency was not foreshadowed by the Komura Treaty of Peking.

A DIPLOMATIC POINT.

TOKYO, April 16th.
The murder of a Chinese member of a fishery company at Port Arthur and the subsequent arrest of a Japanese by order of the Directorate of the new Kaiping Fishing Company, are receiving diplomatic attention.

THE HAGUE CONFERENCE.

TOKYO, April 16th.
The Japanese delegates to the Hague Conference are to leave Tokyo on April 27th and will proceed to Europe via Siberia.

WEATHER REPORT.

The Hongkong Observatory yesterday issued the following report:—
On the 22nd at 11.55 a.m.—The depression lying over N.E. Japan yesterday is moving away over the Pacific.
The barometer has risen over S.E. Japan and the S coast of China, and fallen over the E coast and the Loochoos.
Pressure is low in the neighbourhood of the Loochoos. It remains high over N. China.
Fresh N.E. winds are expected to prevail in the Forrester Channel, and along the Northern shores of the China Sea.
Hongkong rainfall for the 24 hours ending at 10 a.m. to-day, 0.89 inches.

The forecast for the 24 hours ending at noon to-day is as follows:—
Hongkong & Neighbourhood:—(*)
Formosa Channel fresh.
South coast of China between . . . Same as No. 1.
Hongkong and Lamooks . . . E. winds.
South coast of China between . . . fresh.
Hongkong and Hainan . . . fresh.
(*) N.E. winds, moderate or fresh; rain at first, probably improving later.

SUPREME COURT.

Monday, 22nd April.

IN CRIMINAL JURISDICTION.

BEFORE SIR FRANCIS PIGOTT (CHIEF JUSTICE).

LARCENY OF TOBACCO.

Charles Humphrey Kane, on remand, again appeared on the charge of larceny of 1000 cases of "Egyptian Delight" tobacco from the British-American Tobacco Company.
The Attorney-General prosecuted, and Mr. H. G. Caldrop, instructed by Mr. G. K. Hall Bratton (of Messrs. Bratton and Hett), appeared for the defendant.

Mr. Caldrop, in re-opening the hearing, said it was a rule of practice that a jury ought to be told they ought not to convict unless they thought the evidence of the accomplice was corroborated. Evidently the British-American Tobacco Company did not think this "Egyptian Delight" tobacco had any commercial value when they carried it thousands of miles by sea to destroy it at West Point. This was certainly a peculiar circumstance which the manager stated had been carried on before his time. In the first instance the witness Hon Kwai pleaded guilty to the larceny of this tobacco, but the prosecution withdrew the charge. Of course, on this account, the witness would be very grateful, and wish to assist them, and the way he did so was by saying Kane took the tobacco.

The Attorney-General then addressed the jury. He said a man had a right to do what he liked with his own property, and if it was of a quality to interfere with the sale of his speciality he was at liberty to destroy it in order to prevent it falling into the hands of unscrupulous persons who might use it to adulterate superior qualities, and in other ways bring those qualities into disrepute with the consuming public. There were thus good and sufficient reasons for the destruction of this property, and if a person charged to destroy it converted it to his own use it was theft, just as much as taking a purse out of another person's pocket. The prisoner had told them his salary was \$80 a month, but he would not press that matter home, as the jury could draw their own inference from the spectacle of an \$80 a month man living a \$500 life.

His Lordship then summed up at length, and directed the jurors, who retired.

The jury came back twice, the foreman reporting that they had been unable to agree, and on each occasion they were directed by his Honour to retire, and endeavour to arrive at a unanimous verdict.

They returned for the third time 2.5, when the foreman announced—We are still of the same opinion—four to three.

The Chief Justice—Then there must be a retrial. I ought not to sit again, I think. It will be better if Mr. Justice Wise takes the case.

The jury was discharged, and after the usual details had been arranged, the Sessions were adjourned.

THE POST OFFICE FORGERIES.

Chan Wo and Chan Lam were indicted on charges of forgery, uttering a forged document and obtaining goods by means of a forged document.

The Attorney-General, instructed by Mr. G. E. Morrell, Crown Solicitor, prosecuted. Prisoners who were not defended, pleaded guilty.

Mr. Gompertz stated that the accused were formerly employed by the Kwong Wo Cheong, a firm which had large dealings with America. They knew that the firm received letters containing money or valuable documents by every American mail. On March 14th, when the American mail arrived the first defendant went to the Post Office and asked for the firm's letters. He was handed eleven which he chopped, and signed receipts. The second defendant was waiting outside for the first, and together they went to the China Hotel where they opened the letters. Meanwhile the firm sent for their letters and were told that they had already been delivered. The accused were arrested later and certain cheques were found in their possession.

His Lordship said the offence was a very serious one and sentenced each of the defendants to seven years' imprisonment with hard labour.

GERMANY'S NAVAL STRENGTH.

A COMPARATIVE ESTIMATE.

The *Berliner Tageblatt* has published a striking article dealing with a comparison between the German Navy and those of other Powers. The writer of the article begins his remarks by saying that the political situation in the new Reichstag is too favourable for the Government not to ask soon for more money to be spent on the Navy. Not only will the new armored cruiser "P" be laid down this year, but the new battleships *Ernst*, *Bayern* and *Ernst* will come as surprises in several respects. The final remarks call for attention:—"A general view of the naval strength of the various Powers does not result in Germany coming out unfavourably, for its battleships, which are the real fighting ships, assure to Germany incontestably the second place among all the navies of the world. We do not come out so well from a comparison of our armored cruisers with those of France and the United States. Still, in that respect also, circumstances permit us to say that our superiority over one of the Powers referred to is no longer doubtful. And this is the reason why Germany wishes to maintain its place among the navies of the world. But the ambitious aim of wishing to reach the first place among the Naval Powers is illusory and even useless in view of immense superiority possessed by the British Navy in the present political situation."

Plain features are a great help to virtue. Plague kills its thousands, fear its millions, but fashion and convention can give both 90 in a hundred and beat them by ten.

RAILWAY PROSPECTS.

H. E. WU TING FANG'S VIEWS.

Sir Matthew Nathan's laudatory remarks on Saturday about the future of the Kowloon-Canton Railway offered pleasant reading to the citizens of Hongkong, indicating as they did that the time was not very remote when the long desired link by land with Canton and the remainder of the great empire would be an accomplished fact. There has never been any doubt that the twenty odd miles of the British section, despite the great engineering difficulties, would be completed within the expected time, but there has always been a desire to see the Chinese begin on the much longer line which they have to construct to the boundary. That Viceroy Chou Fu means business is now apparent from the fact that H. E. Wu Ting Fang has been appointed a director of the Chinese section. Mr. Wu's record is world wide and it may be regarded as a happy augury that he has been entrusted with the arrangement and supervision of the construction of the portion of the railway from Canton to the frontier. His energy and zeal are well known and if anything were calculated to inspire confidence in the success of the undertaking it is the position of Mr. Wu at the head of affairs.

Following upon what Sir Matthew Nathan said on Saturday it occurred to a representative of the *Daily Press* to have something of the Chinese view of the railway prospects and accordingly he waited upon His Excellency Wu Ting Fang at his residence in Hongkong. That gentleman, who is a most attractive conversationalist, discussed in a very interesting manner upon the progress of railways in China and spoke very hopefully of the prospects of the Canton-Kowloon Railway.

Oh yes, he said, I should say the Governor's estimate that the British section ought to be completed in March, 1910, and that the Chinese section will be finished a little later has every likelihood of being realized.

But the Chinese have not made a beginning with their section yet?

True, but once they begin they will proceed with the work very quickly.

That is very satisfactory, but in that case you do not anticipate any engineering difficulties?

Oh no. I have been over the British section. I went along it last Thursday, accompanied by the chief engineer, Mr. Eves. I was also accompanied by the two touts whom the Viceroy appointed to assist me. We saw the big tunnel and realised what an undertaking it was.

Yes, that is quite an engineering feat. You do not expect to meet such difficulties when you come to construct your portion of the line?

I hope not. I think not. We will have a number of rivers to bridge. One is very wide and I have been informed that the span will be at least 1800 feet. That will be the biggest part of the work and it has been suggested that we ought to select our site for this bridge and begin building at once.

The route has been surveyed, hasn't it?

Yes, some time ago, but we must have a proper survey made before we can start.

Then, I suppose, that apart from engineering difficulties, you do not anticipate any other difficulties?

Oh no. The people know now that railways are good. We will not encounter any opposition from them.

Yes, your Excellency, but they know the enhanced value of their land when a railway company wants to pass over it.

Oh yes, but I have had experience with other railways. I built the first railway in China?

Yes.

What is more, that was the cheapest railway built in China—the cheapest in the world, I believe. It cost 150,000 taels. Though we had to pay 100,000 taels to the mining company—this was in Chihli—for ten miles, the other 60 H of railway was completed at very small expense, the whole cost, as I say, amounting to 150,000 taels for 30 miles of railway.

How many years ago was that, Your Excellency?

I think we began in 1887. That was in Li Hung Chang's time. I was with Li Hung Chang and so was Chou Fu. We built that railway as an experiment. I knew the difficulties because I had charge of the work. People raised all sorts of objections. There were always funghi, and we had to be carefully not to dig up too many graves. The people were afraid when they learned that the line was to pass near their villages. They put up notices blackguarding me, saying that I was a foreign devil, and all sorts of things about me. I remember one village where the people presented a petition to me against the railway passing within half a li of their village. I told them that it was for their good but they would not believe it and though I warned them that they would want me to bring the railway nearer them after it was started they would not be influenced. I told the engineer to alter the route. As I expected six months afterwards the people presented another petition asking the railway to be brought nearer, but I told them it could not be done. It was not play pigdin.

The people know better now?

Oh yes. Now everybody likes the railway. Nobody says now it is not good.

Will the route already surveyed be selected?

Well we will have to consider the route with a view to the development of trade—how best to reach the most populous places.

Just so. And when do you expect to make a start?

As you know our first step is the issue of the loan. As soon as it is floated then the engineer will proceed with the survey and we will take up the work in earnest.

You are waiting for news from London regarding the loan?

Yes, I saw the manager of the Bank the other day and he said it ought to be issued soon. Then you will proceed with the work at once?

Yes. We shall get through with our part quickly once we make a start.

THE CHINA-BORNEO CO., LTD.

The report for presentation to the shareholders at the fourth ordinary yearly meeting to be held at the office of the company at noon on Saturday, April 27th, reads:—

GENTLEMEN,—The General Manager and Consulting Committee beg to present to the shareholders the fourth ordinary yearly report of the company.

The accounts show a profit of \$12,028.64. The consulting committee recommend:—
To write off Launches and Lighters \$5,000.00
To write off Kuala Lumpur 2,600.00
To write off House Property 1,500.00
To write off Talaga Saw Mill, Cost of Removal 750.00
To write off Timber Concessions 2,808.64

\$12,028.64
Consulting Committee: In accordance with articles of association, Mr. F. Osborne retired but offers himself for re-election.

Auditor: The accounts under review, have, in the absence of Mr. W. H. Potts, been audited by Mr. P. Maitland. Mr. W. H. Potts offers himself for re-election.

J. WHEELER, General Manager.

Hongkong, April 15th, 1907.

STATEMENT OF ACCOUNTS

To 31st December, 1906.

LIABILITIES.

Capital—

100,000 shares each \$12 \$2,000,000.00

Less 14,000 shares unissued 168,000.00

Each \$12 168,000.00

Hongkong and Shanghai Bank, amount 52,000.00

overdrawn 74,000.00

Sundry creditors 5,370.21

Balance of working account 12,028.64

\$41,408.85

ASSETS.

Hongkong Saw Mills 151,500.00

Talaga Saw Mills 4,625.00

Value as per last statement \$41,062.51

Less amount provided for depreciation 5,000.00

36,062.51

Steam launches and lighters 39,612.51

Value as per last statement \$85,717.00

Less amount provided for depreciation 5,000.00

80,717.00

Since added 19,576.03

100,293.03

Sandakan Engine Works and Shipway 101,203.08

Value as per last statement \$2,000.00

Since added 3,632.52

5,632.52

Land and house property 21,418.33

House and office furniture 6,740.33

28,158.66

Value as per last statement \$8,000.00

Less amount provided for depreciation 3,000.00

5,000.00

Since added 1,000.00

6,000.00

Timber Concessions \$20,343.21

Less amount provided for depreciation 1,700.00

18,643.21

Since added 720.00

19,363.21

Less amount written off 1,000.00

18,363.21

Stock of rough and sawn timber, stores, materials, etc. 194,500.00

Cash in hand 22,702.25

\$614,935.25

WORKING ACCOUNT.

To management, office expenses, and 8,000.00

General charges at H. Kong and Borneo 32,988.62

To exchange 8,772.48

To interest 1,778.48

To balance 12,028.64

\$54,568.22

By profit on sales of rough and sawn 58,534.20

By scrip fees 3.00

\$58,537.20

\$58,537.20

FUNNELS AND FLAGS.

THE FUTURE OF VLADIVOSTOK.

It is reported from Vladivostok, that a Russian resident has received a telegram from St. Petersburg stating that the question of the maintenance of Vladivostok as a free port would probably not be taken up during the present session of the Duma, as that body had quite a number of questions of a more important nature to deal with.

NEW T.K.K. SHIPS.

Two large steamers, each of 13,000 tons, are now being built at the Mitsui Bishi Yard, Nagasaki, to the order of the Toyo Kisen Kaisha. It is expected that one of the vessels will be launched about the middle of July. The one will be named the *Tengo-Maru*, and is to be put on the Japan-San Francisco service. The other steamer will be launched some time during the early part of next year.

A STEAMER FIRE.

The *Strait Times* of April 15th says:—The surveyors are busy ascertaining the nature of the damage sustained by fire on the Union Steamship Company's steamer *Aparima*. They are making a thorough inspection of all the damaged cargo, and until their examination is completed, which will probably not be till tomorrow afternoon, not even an approximate estimate can be made of the loss actually sustained. The origin of the fire also remains unknown. The agents of the company hope to get everything in order so that the steamer can leave for New Zealand on Wednesday. As yet no intimation has been received from Calcutta as to the value of the gunnery destroyed, which made up the major portion of the damaged cargo.

LATEST STEAMER MOVEMENTS.

The C.P.R. str. *Purkar*, from Hongkong, arrived at Vancouver on Friday, the 19th inst., at 11 p.m.

The I.G.M. str. *Prinz Sigismund*, which left here on 28th March, arrived at Sydney on Saturday, the 20th inst., at 11 a.m.

The N.Y.K. str. *Sauiki Maru*, (European Line) left Kobe for this port via Moji and Shanghai on the 20th inst., and is expected here on the 29th inst.

The O. & O. str. *Coyote*, sail from Yokohama on 22nd inst., and will therefore be due at this port about the 30th inst.

REVIEW.

Indiscreet Letters from Peking. Edited by B. L. PUTNAM WEALE. London: Hurst and Blackett, Limited.

Different people will read these letters with different emotions. Some will welcome them and some will condemn them. As a literary production there can be no question of its excellence; as a narrative, thrilling and absorbing, its interest and fascination will be admitted, but as to its wisdom—aye, there's the rub.

To speak lightly of diplomatic sometimes always raises an outcry, and doubtless this is what will happen in the present case. Admittedly the man who makes such exposures is not always animated by the highest motives. He may be actuated more by a desire for revenge for fancied slights and injuries. And not unreasonably the reader of these letters seeks to analyse the motives of the writer. The story of the siege is vividly and convincingly told and while individuals are criticised and systems are attacked the circumstances seem to offer justification. In other words the motives of the writer are no worse than those of other writers. He stands out a very human man. He was disgusted with the diplomatic arrogance which refused to see what was so apparent to other eyes, he was disgusted with the international jealousies which were so petty in view of the common danger, and he was disgusted with the alleged cowardice of officials who did not do all their position secured to call for, while others were fighting in their defence. Most of us would have felt the same had we been in the same place. Undoubtedly the publication of these letters is not to be regretted. Any contribution to the study of Chinese politics must be appreciated in the Far East that is, if it possesses any value, and the volume helps to remind us of a series of movements which we have been too ready to forget. It is not so much to be shown the "eleven little miserable Legations," each with its own particular ideas and intrigues, but something altogether under the Tartar Wall and trembling, awaiting with much assurance the bursting of the storm. "The stolid sceptical ill-informed British Legation is wringing its hands with annoyance." "All the plenipotentiaries are trying to save their positions and their careers by violent despatch writing at the eleventh hour." Young G— told me that in their Legation they were actually anti-dating their despatches so as to be on the safe side! This shows how absolutely inexhaustible has been the whole policy for three entire weeks! These little pen and ink sketches reveal the inoperability of some of these entrusted with the maintenance of their country's prestige in Peking. This part of the narrative jars, not because it is in questionable taste, but because we fear it must be true. It reads like it.

The relation of the stirring events during the summer and autumn of 1900 is full of human interest. Our pulses are quickened by the roar of musketry, we twinge with the fierce excitement of the hand to hand encounter, and our passions are stirred with the horrible scenes enacted by the savage Boxers. We grumble with the crowd, but after all there is the satisfaction that comes from playing the man's part. And we feel that it was worth while to have lived through such an experience.

The diarist has succeeded in telling the story with more detail and with more dramatic effect than those who have described the events before him, and there can be no doubt that "Indiscreet Letters from Peking" are entitled to more than passing recognition. The author is indeed to be complimented, and though B. L. Putnam Weale's popularity as a man may suffer, his reputation as a writer of great ability cannot but be enhanced by such a thrilling narrative.

LONDON CHAMBER OF COMMERCE AND THE FISCAL QUESTION.

A special general meeting of the members of the London Chamber of Commerce was held last month at the Cannon-street Hotel for the purpose of considering a resolution in favour of free trade moved at a meeting of the Council of the Chamber on Feb. 23 last, and rejected by 21 votes to 14, and an amendment, of which Mr. Faithfull Begg had given notice, to the effect that the present fiscal system should be altered in such a manner as would enable the country to promote the commercial union of the Empire on a preferential basis, and to raise a portion of revenue from the imports of foreign manufactures.

Mr. J. H. Severns, M.P., had also given notice of a further amendment expressing the opinion that it was detrimental to the best interests of the Chamber to attempt to deal with matters of acute political controversy. Mr. Charles Charlton, the Chairman of the Council, presided, in the absence, through illness, of Mr. T. F. Blackwell, the president of the Chamber. The gathering which numbered about 20, included Lord Alverbury, Mr. Bonar Law, M.P., Sir S. B. Boulton, Sir Charles Rivers Wilson, Sir Joseph Lawrence, Sir Samuel Montagu, Sir Patrick Playfair, Mr. J. H. Severns, M.P., Sir John Riggall, Mr. S. Machin (deputy-chairman of the Council), and Mr. Kenric Murray (secretary).

The Chairman, in opening the proceedings, said that the Council had come to the conclusion that it was time to call a general meeting of the Chamber in order to decide the line which the Chamber should take in regard to the fiscal question. The Council looked upon the question as being more commercial than political.

Mr. Coryth then proposed the resolution in the following terms:—"That this Council of the London Chamber of Commerce express its adhesion to the free trade system of the country and opposes any departure from such system, whether by general tariff or Colonial preference." He maintained that the system under which we were working was the best possible system for the country situated as it was. (Cries of "Yes" and "No.")

The resolution was seconded by Mr. Rosenfeld. Mr. Faithfull Begg moved his amendment as follows:—"Leave out all words after the word 'commerce' (line 1), and insert the following words:—'is of opinion that the present fiscal system is no longer suited to the needs of the country and that it should be altered in such a manner as will enable us, as a nation, to promote the Commercial Union of the Empire on a pre-

ferential basis, and, 2nd, to raise a portion of our revenue from the imports of foreign manufactures which will tend to safeguard our industries from the unfair competition of foreign countries.'" He said that the time had come when the Chamber ought to have an opinion on the fiscal question; the position of the London Chamber of Commerce had been most undignified owing to the fact that it had been unable to express its opinion on the matter. Another reason why it should come to a conclusion was that the question was urgent.

Mr. Bonar Law, M.P., who seconded the amendment, said that no fiscal system could be other than foolish which did not regard not only the conditions prevailing in our own country, but also the conditions in the countries with which we desired to trade. He maintained that under modern conditions the factor which told most in the case of production was the scale on which we produced; we could not produce on a large scale unless we had a large market.

(Hear, hear.) Lord Alverbury said that, while he was prepared to vote against protection, he was not satisfied with the resolution as it stood. If the Colonies were prepared, which he doubted, to propose any definite scheme, they ought to consider it carefully and with respect. If Mr. Begg's amendment were defeated, he should propose to leave out of the resolution the words, "whether by general tariff or Colonial preference," and to insert the following words:—"While ready to consider carefully any suggestions which may be made in the Colonial Conference, does not see any reason to depart from the policy of free trade."

He proceeded to point out that the exports of Great Britain last year increased more than those of France and Germany put together. But it was often said that though our absolute increase was greater, in proportion it was less. The *Times*, however, gave the following percentages of increase on February 22 last:—France 34, Germany 40, the United States 10.5, and Great Britain 13.9. We had a larger commerce than any other country in the world, and he trusted that we should not gamble with the prosperity of the country by tampering with a system which was based on sound economy and which had worked and was working so well. (Hear, hear.)

Mr. Severns, M.P., observed that if the question were fought on an issue that day the large number of members of the Chamber who were not present would be entitled to claim that the decision was entirely inconclusive. Sir Samuel Montagu spoke in support of the amendment.

After further discussion, the chairman put the amendment to the meeting and declared it to be carried by a large majority. A member, however, demanded a poll, and it was eventually agreed to take a poll of the Chamber by circular.

Mr. Severns's amendment was not put. A vote of thanks was accorded to the chairman, and the proceedings terminated.

OUR BOOMING TRADE.

FURTHER BIG INCREASES FOR FEBRUARY.

The *Daily Graphic* says: The Board of Trade returns for February give evidence of any falling off in our overseas commerce; and though February is a short month, the aggregate figures are but little below those of the corresponding month of last year. The returns for the month can be summarised as follows:—

	1906.	1907.
Imports, Total	£2,927,700	£3,497,000 + 113
Exports, Total	£2,073,000	£3,392,000 + 115
Re-exports	9,426,000	1,430,000 + 179

Total, 494,426,000 + 410,132,000 + 120.

Added to the adjusted totals for January the combined figures for the two months to date come to £198,827,000, an increase of £22,838,000, or about 13 per cent. over the corresponding amount for 1906, imports being £124,662,000 higher, and exports showing an advance of £7,598,000, while re-export have gained £2,777,000.

Under imports the most noticeable figure is the improvement of £13,838,000 in raw materials, and this increase in cotton has contributed no less than £4,117,000. The extra quantity received was 11 million cwt. practically the whole of which was in American shipments, costing £3,739,000 more, as though Egyptian cotton was valued at £322,000 more than a year ago, there was actually 3,000 cwt. less received from that quarter. Woolen imports rose £1,182,000, with larger quantities from New Zealand, Australia, South Africa, and Argentina. Jute increased £127,000, and hides and skins £195,000. There was a big decline of £204,000. The arrivals both of tin and opium were smaller. The net result of importing food, drink, and tobacco is a decrease over last of £231,000, but there are some big fluctuations under certain heads. Thus, wheat imports rose £250,000 cwt., with additional quantities from Argentina and India offset by smaller amounts from American Atlantic ports and Canada. On the other hand, flour, tallow, and lard declined. The arrivals of meat, including cattle, were £206,000 more, and of cheese increased £209,000, and £98,000, and £207,000, but eggs dropped £133,000, butter £90,000, and fish £195,000, and off-sets £127,000 in value. Manufactured articles imported decreased by £219,000 principally under the heads of iron and steel, wool, and leather though the combined movements under these heads were in part neutralised by bigger arrivals of copper and tin manufactures and chemicals.

Turning to exports, the mainstay of the improvement is as usual, under the head of manufactured articles, which have increased £237,000, or rather less than 10 per cent. As was to be expected from the freer arrivals of the raw product, cotton goods show a large gain under exports, namely, £676,000 chiefly in piece goods, with the Far East proving a better purchaser. Woolen exports increased in 274,000, jute £103,000, chemicals £187,000, machinery £236,000, iron and steel £498,000, and copper £168,000; but there was a falling-off of £116,000 in arms and ammunition. Under raw materials exported, the chief thing to note is that 514, 00 tons more of coal left the country, valued at £255,000.

As regards bullion and specie, the imports for the month came to £14,747,000, and the exports to £3,293,100, the former figure being £876,000 less than a year ago, the latter £1,384,000 more, there being an export movement on balance of £14,423,000, as against an excess of import of £3,817,000 in 1906. For the two months of the year to date we have imported £2,012,000 on balance, as compared with £3,184,000 in the corresponding period last year. It thus appears that the larger receipts of gold from South Africa have been more than offset so far this year by the bigger exports to Brazil, Argentina, and India.

In shipping, British tonnage is well holding its own with foreign vessels, both in entries and clearings. The total entries for the two months have decreased by 17,100 tons, but in clearings there is an expansion of 392,000 tons, of which 125,000 tons is in British vessels.

THE CHAMPAGNE OF THE TWENTIETH CENTURY

MOËT AND CHANDON

"WHITE SEAL"

AND "DRY IMPERIAL."

SOLE AGENTS H. PRICE & CO.

WINE AND SPIRIT MERCHANTS, 12, QUEEN'S ROAD CENTRAL.

A NATION'S PATRIOTISM.

THE JAPANESE EXAMPLE.

Baron Kikuchi, formerly Japanese Minister at Berlin, and Minister of Education at Tokyo, was insured an enthusiastic reception at the hands of the pupils of the University College School last month by reason of the fact that he was formerly a scholar at Gover-street. With Viscount Hayashi he studied for some years at the University College School, and, as Dr. H. J. Spenser, headmaster, reminded the boys, Baron Kikuchi had a distinguished career in the school, his essays, which had been preserved, being of a very high order. In coming among the students of an institution which he left more than thirty years ago, to take up work for the advancement of his country, Baron Kikuchi met the sons of some of the scholars of his day, and to them he delivered a lecture on Japanese patriotism, which was of absorbing interest. Among his hearers were Lord Monkswell, chairman of the governing body, Lord Reay, Sir W. J. Collins, the Hon. Harry and Mrs. Lawson, General Sir A. Turner, Sir J. Durning-Lawrence, and Lady Durning-Lawrence, and Mr. Bennet Burleigh.

Baron Kikuchi spoke of the way in which the boys and girls of Japan were trained in patriotism, and how it was ingrained in their hearts so that it became part of their life. They were taught the fundamental character of the Empire—the relation between the Imperial House and the people. It was the pride of the people of Japan that their Emperors were all of one dynasty, and that their country had never been conquered by foreign foe. (Cheers.) Their Emperors had always regarded the sorrows and sufferings of the people as their own, and it was a saying in Japan that "the Emperors have suffered before the people and rejoiced after the people." Baron Kikuchi gave two instances to show the feeling which animated the Samurai in feudal times when the principal virtues of the fighting race consisted of loyalty to the lord and devotion and self-sacrifice in his service. One lord was insulted by the master of the ceremonies in such a way that the former tried to kill the latter on the spot, and failing in this, had to pay the penalty of dying by his own hand. Forty-seven of the retainers swore to avenge their lord's wrong. They bound themselves to secrecy, and after much self-sacrifice, killed the master of the ceremonies, and presented his head at the tomb of their lord. They got their reward—a honourable death by beheading. Their tomb is one of the suburbs of Tokyo were visited by numbers of people, and the burning incense and flowers placed on them prove that the spirit of the Samurai still existed. The second story was that of a lady acting as governess to a young lord whose uncle tried to make away with him in order to put his son in his place. The wife of a minister made a present of cake to the young lord, but the little son of the governor, eight or ten years old attending to the instructions of his mother, rushed forward and seized the cake and ate it. The minister's wife, fearful that the poison in the cake would be discovered, killed the governor's son before the mother's eyes. The mother showed not one tear, knowing that the death of her son had saved the young lord. The minister's wife was of a minister made a present of cake to the young lord, but the little son of the governor, eight or ten years old attending to the instructions of his mother, rushed forward and seized the cake and ate it. The minister's wife, fearful that the poison in the cake would be discovered, killed the governor's son before the mother's eyes. The mother showed not one tear, knowing that the death of her son had saved the young lord. The minister's wife was of a minister made a present of cake to the young lord, but the little son of the governor, eight or ten years old attending to the instructions of his mother, rushed forward and seized the cake and ate it. The minister's wife, fearful that the poison in the cake would be discovered, killed the governor's son before the mother's eyes. The mother showed not one tear, knowing that the death of her son had saved the young lord. The minister's wife was of a minister made a present of cake to the young lord, but the little son of the governor, eight or ten years old attending to the instructions of his mother, rushed forward and seized the cake and ate it. The minister's wife, fearful that the poison in the cake would be discovered, killed the governor's son before the mother's eyes. The mother showed not one tear, knowing that the death of her son had saved the young lord.

NOTICE.

Communications respecting Advertisements, Subscriptions, Printing, Binding, &c. should be addressed to the Editor, and sent to the Press Office, only, and special business matters to the Manager.

Orders for extra copies of DAILY PRESS should be sent in before 11 a.m. on day of publication. After that hour the supply is limited. Only supplied for Cash.

Advertisements and Subscriptions which are not ordered for a fixed period will be continued until countermanded.

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NEW ADVERTISEMENTS

TO LET.
ONE OFFICE-ROOM on Second Floor PRINCE'S BUILDINGS.
Apply to
REUTER, BROCKELMANN & Co.
HONGKONG, 23rd April, 1907.

TO LET.
OFFICES in ALEXANDRIA BUILDINGS.
Apply—
SECRETARY.
A. S. Watson & Co., Limited.
Hongkong, 23rd April, 1907. (180)

THE CANTON-HONGKONG ICE AND COLD STORAGE CO., LTD.

NOTICE IS HEREBY GIVEN that an EXTRAORDINARY GENERAL MEETING of the above-named Company, held at the Office of the Company, Prince's Building, Victoria, Hongkong, on THURSDAY, the 24th day of March, 1907, the following Special Resolution was passed, and at a subsequent Extraordinary General Meeting of the said Company, held at the Office of the Company on MONDAY, the 15th day of April, 1907, the said Resolution was duly confirmed, viz:—

"That the Company be wound up voluntarily under the Provisions of the Companies Ordinance 1865 and that ARTHUR RYLANDS LOWE of Victoria, Hongkong, be hereby appointed Liquidator for the purpose of such winding up."

Dated 15th day of April 1907.

J. L. FARWELL, Secretary.

THE HONGKONG ELECTRIC CO., LTD.
NOTICE IS HEREBY GIVEN that the EIGHTEENTH ORDINARY GENERAL MEETING of the Shareholders will be held at the Company's Office, St. George's Building, on WEDNESDAY, the 8th May, at 12 o'clock Noon, for the purpose of presenting the Report of the Directors, together with a Statement of Accounts to 28th February, 1907, and electing Directors and Auditors.

The TRANSFER BOOKS of the Company will be CLOSED from 25th April to 8th May, both days inclusive.

By Order of the Board of Directors,
GIBB, LIVINGSTON & CO., Agents.

Hongkong, 22nd April, 1907. 797

THE HONGKONG ELECTRIC CO., LTD.
NOTICE IS HEREBY GIVEN that the Undermentioned Shares have this Day been declared FORFEITED in consequence of the NON-PAYMENT of the Final Call of \$5.00 per Share, which was made on the 15th day of September, 1905, and was payable on the 1st day of December, 1905, viz:—

Nos. 38651, 47548, 47551, 48100, 48013, in all 9 Shares.

By Order of the Board of Directors,
GIBB, LIVINGSTON & CO., Agents.

Hongkong, 22nd April, 1907. 798

DOUGLAS STEAMSHIP COMPANY, LIMITED.
FOR SWATOW, AMOY AND FOCHOW.

THE Company's Steamship
"HAITAN"
Captain J. S. Beach, will be despatched for the above Ports, on THURSDAY, the 25th inst., at 3 p.m.

For Freight or Passage, apply to
DOUGLAS, LAPEAK & Co., General Managers.

Hongkong, 23rd April, 1907. 799

INDO-CHINA STEAM NAVIGATION COMPANY, LIMITED.
FROM CALCUTTA, PENANG AND SINGAPORE.

THE Company's Steamship
"LAISANG,"
having arrived from the above Ports, Consignees of Cargo by her are hereby informed that their Goods will be delivered from alongside.

Cargo impounding the discharge or remaining on board after 4 p.m., the 25th inst., will be landed at Consignee's risk and expense.

No Fire Insurance will be effected.

Bills of Lading will be countersigned by
JARDINE, MATHESON & Co., General Managers.

Hongkong, 2nd April, 1907. 18

NOTICE TO CONSIGNEES.

THE P. & O. S. N. Co.'s Steamer
"MALACCA"
FROM ANWER, LONDON, MALTA, PORT SAID, SUZ, & STRAITS.
Consignees of Cargo by the above-named vessel are hereby informed that their goods are being landed and placed at their risk in the Hongkong and Kowloon Wharf and Godown Company's Godowns at Kowloon where each consignment will be sorted out mark by mark, and delivery can be obtained as soon as the goods are landed.

This vessel brings on Cargo—
From London, &c., ex "Maragon," will be subject to rent.

Optional goods will be landed here unless instructions are given to the contrary before 6 hours.

Goods not cleared by the 29th inst., at 4 p.m., will be subject to rent.

No Fire Insurance will be effected by me in any case whatever.

Damaged packages must be left in the Godowns for examination by the Consignee's and the Company's representative at an appointed hour. All claims must be presented within ten days of the steamer's arrival here, after which date they cannot be recognised. No claims will be admitted after the goods have left the Godowns.

E. A. HEWETT, Superintendent.

Hongkong, 22nd April, 1907. 1

INTIMATIONS

NOTICE.

WE have this day authorized Mr. RUDOLF LAURENZ to Sign our Firm's name Per Procurator.
CARLOWITZ & CO.
Hongkong, 15th April, 1907. 759

NOTICE.

HONGKONG JOCKEY CLUB.
THE HALF-YEARLY MEETING of the above Club will be held in the CITY HALL on FRIDAY, the 26th April, at 12.30 P.M.

By Order,
T. F. HOUGH, Clerk of the Course,
Hongkong, 12th April, 1907. 751

WANTED.

A COMPRADORE, having business connections throughout the South of China and able to provide substantial security consisting of landed property in Hongkong to the extent of 10 per cent. of the annual turnover. Good remuneration to a suitable man. First Class references from a Foreign Bank required. Apply by letter only in the first instance to
DENNIS & BOWLEY,
Hongkong, 5th April, 1907. 714

YUET-HAN RAILWAY COMPANY LIMITED.

NOTICE.

THE Attention of the Public is drawn to Clause No. 26 of the YUET-HAN RAILWAY COMPANY'S Regulations:—
"This Company has been formed by Chinese Merchants who shall invite Chinese Subjects only to subscribe for Shares. The Railway shall be constructed by them. Foreigners are denied the privilege of subscribing for shares in the Company."
"Chinese Subjects who have been naturalized as Subjects of Foreign Countries, shall be recognized as Chinese Subjects by the Company and are allowed to subscribe. Such Shareholders shall be treated as Chinese Subjects and shall not claim the privileges of a Foreign Subject. Should they interfere in any way the Company is hereby empowered to cancel their shares and all interest and privileges with the Company shall be withdrawn from them."

CHEUNG TO CHAI, President of the Yuet-Han Railway Company Ltd., Canton, 9th April, 1907. 743

AUCTION

PUBLIC AUCTION.

PARTICULARS AND CONDITIONS of the Letting by Public Auction Sale, to be held on MONDAY, the 29th day of April, 1907, at 3 p.m., at the Office of the Public Works Department, by Order of His Excellency the Governor of One Lot of Crown Land at Lai Chi Kok, New Kowloon, in the Colony of Hongkong, for a term of 75 years with the option of renewal at a Crown Rent to be fixed by the Surveyor of His Majesty the King, for remainder of term of Lease from China or for one further term of 75 years if complete for the Colonial Government so to make it.

PARTICULARS OF THE LOTS.

No. of Lots	Locality	Boundary Measurements	Contents in Sq. Yds.	Annual Rent	Upst. Price
1	Lot 1, Lai Chi Kok	100 ft. by 100 ft.	10,000	100	10,000
2	Lot 2, Lai Chi Kok	100 ft. by 100 ft.	10,000	100	10,000

THE CHINA-HORNER COMPANY LIMITED.

NOTICE TO SHAREHOLDERS.

THE FOURTH ORDINARY YEARLY MEETING of Shareholders of the above Company will be held at the Company's Office, St. George's Building, on SATURDAY, the 27th April, 1907, at 12 o'clock Noon, to receive a Statement of Accounts to the 31st December, 1905, and the Report of the General Manager and Consulting Committee and to elect a Consulting Committee and Auditor.

The TRANSFER BOOKS of the Company will be CLOSED from the 13th to the 27th April, both days inclusive.

J. WHEELEY, General Manager.
Hongkong, 10th April, 1907. 744

THE NATIONAL BANK OF CHINA, LIMITED.

NOTICE IS HEREBY GIVEN that the SIXTEENTH ORDINARY ANNUAL GENERAL MEETING of the NATIONAL BANK OF CHINA, LIMITED, will be held at the Bank Premises, Queen's Road, Victoria, Hongkong, on SATURDAY, the 29th June, at Noon, for the purposes following, namely:—

To receive and consider Statement of Accounts and Balance Sheet to 31st December, 1906 the reports of the Directors and Auditors thereon, to elect Auditors and transact the other ordinary business of the Company.

The TRANSFER BOOKS and Register of Members of the Company will be CLOSED from the 15th day of June to 29th June, 1907, both days inclusive.

By Order,
G. O. MOXON, Managing Director.
Hongkong, 15th April, 1907. 779

THE CHINA FIRE INSURANCE CO., LIMITED.

THE CERTIFICATES Nos. 7733/7738 dated 1st September, 1902 of the Shares Nos. 876/880, 14381/14393, 19038/19040, 6746/6760 and 1811/1816 in this Company, standing in the name of Mr. ARNOLD DITTMAR of Manila, have been LOST, and if at the expiration of one month from the date hereof, the above Documents be not forthcoming, other Certificates will be issued by the Company, and thereafter no other will be acknowledged.

Dated 12th April, 1907.

GEO. L. TOMLIN, Secretary. 752

PUBLIC COMPANIES

THE HONGKONG COTTON SPINNING WEAVING AND DYEING CO., LTD.

NOTICE IS HEREBY GIVEN that an EXTRAORDINARY GENERAL MEETING of the HONGKONG COTTON SPINNING, WEAVING AND DYEING COMPANY, LIMITED, will be held at the Office of the undersigned, at King's Buildings, Victoria, on the 26th day of April, 1907, at 12.30 o'clock in the afternoon, when the Subjoined Resolutions which were passed at the Extraordinary General Meeting of the Company held on the 8th April, 1907, will be submitted for confirmation as Special Resolutions:

1. That the following alterations be made in the Articles of Association, viz:—
 - (a) That the words "or if the General Managers are a Limited Company that the declarant is a Managing Director, Manager, Secretary or person for the time being in charge of the business of such Company" be inserted between the words "Company" and the word "and" in the second line of s. 14 of Article No. IX.
 - (b) That the following words be added at the end of s. 7 of Article No. XIII, "except that the Managing Director in the East of Messrs. Jardine, Matheson & Co., Ltd., or the person for the time being in charge of the business of Messrs. Jardine, Matheson & Co., Ltd., in Hongkong shall be entitled to vote on behalf of Messrs. Jardine, Matheson & Co., Ltd., although not individually a shareholder."
 - (c) That s. 1 of Article No. XV be amended and the following subsection inserted instead:—"Messrs. Jardine, Matheson & Co., Ltd., shall be the General Managers of the Company so long as they think fit and the Managing Director in the East of Messrs. Jardine, Matheson & Co., Ltd., or the person for the time being in charge of the business of Messrs. Jardine, Matheson & Co., Ltd., in Hongkong shall, if willing to act, be the Chairman of the Company and of the Consulting Committee."
 - (d) That the word "Ltd." be inserted between the words "and" and the word "who" in line 2 of s. 2 of Article No. XV.
 - (e) That the following words be added at the end of s. 2 (c) of Article No. XV, "by the Company in General Meeting or by the Consulting Committee."
 - (f) That the following words be added at the end of s. 3 of Article No. XVI, "All signatures of the general Managers may be subscribed by such person or persons as may from time to time be thereto authorized by the General Managers."
 - (g) That the words "or the Corporation he represents" be inserted between the word "partner" and the word "of" in line 2 of s. 3 of Article No. XVII.
 - (h) That the words "or the Corporation he represents" be inserted between the word "he" and the word "consent" in s. 1 of s. 4 of Article No. XVII.
 - (i) That the word "Successors" be inserted between the word "their" and the word "heirs" in line 2 and between the words "of their" and the word "heirs" in line 5 of Article No. XX.
 - (j) That the words from and including "The Arbitration Act 1890" to the end of the Article be eliminated and the words "Chapter 24 of the Code of Civil Procedure in so far as such provisions are applicable to the circumstances of any particular case and to every dispute from time to time in force between the parties to the reference to Arbitration" be inserted instead.
 2. That the above resolutions making the above changes in the Company's Articles shall come into force and take effect from and including the 1st day of May 1907.
- Dated 8th day of April, 1907.
- By Order,
JARDINE, MATHESON & CO., General Managers. 731

THE YANGTSE INSURANCE ASSOCIATION, LIMITED.

NOTICE TO SHAREHOLDERS.

THE SEVENTEENTH ORDINARY GENERAL MEETING of the above Association will be held at the Head Office, No. 26 The Bund, Shanghai, on FRIDAY, the 26th April, 1907, at 4.30 o'clock p.m. precisely, for presentation of the Report of the Directors and the Accounts to the 31st December, 1905, the election of Directors and Auditor for the current year and for the purpose of transacting any other business which may be transacted at an Ordinary General Meeting.

The TRANSFER BOOKS of the Association will be CLOSED from the 22nd to April, to the 26th April, 1907, both days inclusive.

Members holding proxies for absent Shareholders must deposit same with the SECRETARY for Registration at least Forty-Eight hours before the Meeting.

By Order of the Board of Directors,
W. S. JACKSON, Secretary. 773

Shanghai, 9th April, 1907.

THE MAN ON INSURANCE COMPANY LIMITED.

NOTICE IS HEREBY GIVEN that an EXTRAORDINARY GENERAL MEETING of the MAN ON INSURANCE COMPANY, LIMITED will be held at the Company's Registered Office No. 2, Queen's Road West, Victoria, Hongkong, on SATURDAY, the 27th day of April, 1907, at 12 o'clock Noon, when the subjoined Resolution will be proposed:—

1. That clause 3 of the Memorandum of Association be altered by inserting after the words "the objects for which the Company is established are the words "Sub-clause A," and by adding at the end of "Sub-clause A" new sub-clauses to be lettered B and C.
- (b) To insure against loss or damage by fire all houses and all other buildings and erections, treasure, household furniture, goods, wares, merchandise, chattels and effects whatsoever in Hongkong, China, Japan or elsewhere and the pursuit of the business of fire insurance generally and the doing of such other things as are incidental or conducive to the attainment of the above objects.
- (c) To re-insure any risk in whole or in part.

Should the above Resolution be passed by the required majority it will be submitted for confirmation as a special Resolution to a Second Extraordinary Meeting which will be subsequently convened.

Dated 12th day of April, 1907.

By Order of the Board,
CHAU SIU KI, Secretary. 757

INTIMATION

SHARE LISTS will close on TUESDAY, 30th April, 1907, for Shanghai and Outports and on FRIDAY, 31st May, for Europe.

ABRIDGED PROSPECTUS OF THE SHANGHAI-PAOSHAN LAND CO., LTD.

(To be incorporated under the Companies Ordinance of Hongkong, whereby the liability of members is limited to the amount of their shares.)
AUTHORIZED CAPITAL Tls. 1,000,000
Shanghai Syce
Divided into 40,000 Shares of Tls. 25 each.
Present Issue, 32,000 Shares of which 5,600 shares will be issued as fully paid-up to the Vendors, and 26,400 are now offered for subscription.

Payable Tls. 5 per share on application, Tls. 15 on allotment, and the balance of Tls. 15 per share as it may be required, but not in larger calls than Tls. 5 at one time, nor without three months' notice; no application for less than five shares will be received.

PROVISIONAL DIRECTORS:
Mr. E. C. PEARCE, of Messrs. Hubert & Co., Shanghai.
Mr. L. J. CUBITT, of Messrs. Scott, Harding & Co., Shanghai.
Mr. R. I. FEARON, of Messrs. Fearn, Daniel & Co., Shanghai.
Mr. CHUNG LIANG YUE, of the Toong Yee Hong, Shanghai.

TRUSTEES:
MR. ALEXANDER MCLEOD
MR. CHAWDRI D. KERR
BANKERS:
THE HONGKONG AND SHANGHAI BANKING CORPORATION
SOLICITORS:
MESSRS. STOKER, PLATT, and TREDDALE
GENERAL MANAGERS:
MESSRS. HUBERT & CO., 22, Kiangse Rd., Shanghai
AUDITORS:
MESSRS. LOWE & BINGHAM, Public Accountants.

THIS COMPANY is being formed for the purpose of acquiring and developing 70 more (say 12 acres) of land in the Paoshan District of Shanghai, on the North side of the International Settlement, consisting of three lots of well-situated land, detailed particulars of which are contained in the annexed Report and Estimates prepared by Mr. A. E. Algar, Architect, of Shanghai.

The properties are exceptionally well situated as regards their favourable position for European residences; the Estate fronts the New Park on three frontages, over which it has a clear and uninterrupted view; the Railway forming on the west a complete barrier against any encroachment by railway buildings from that direction. The distance from the South China Creek to the Estates is under two miles, in an almost direct line along the North Shanghai Road, and the tramway system links up the neighbourhood with the Settlement.

This neighbourhood is fast becoming a large and populated suburb, a significant fact being that whereas five years ago there were only four European houses in the vicinity, there are now nearly one hundred. The district is also considered to be cooler in summer than the Bubbling Well Road, as the breeze comes direct from the river and is not interrupted by the vast masses of houses in the Settlement.

Not only is it well situated for European residences, but being adjacent to the Park, now being rapidly completed, it seems probable that with cheap tram communication, low rentals of town houses, especially families, would gladly exchange their present dwellings for residences which avoid dangers to children, and therefore frequent the Park without having to traverse the crowded streets; in furtherance of this object, the Directors are prepared to consider any suggestions while building, as regards planning, rooms, that any prospective tenant may bring to their notice.

Attention is also directed to the advantages of residences adjoining the new Park, and the Rifle Range, the Polo Ground, Bath, Cricket, Football, Lawn Tennis Ground, and Bowling Greens in such close proximity, should attract considerable support, especially as in course of a few years, many of the lawns will be shaded by trees, a feature which is impossible on the Race Course.

It is proposed to gradually develop the Estates, erecting suitable and up-to-date residences, with gas, electric light, and water laid on, and which will be let at moderate rentals to suit various incomes; owing to the proximity of the New Park, it will not be necessary to provide all houses with large gardens, which add so much to the expense of most country houses, though most of them will have some ground attached, and in order to economize space, terraces will be put up as well as semi-detached houses.

Tls. 175,000, which compares very favourably with the market rate for land in the neighbourhood, not so well situated.

The Directors are advised that the Estate could carry 82 houses, together with stabling, the proposed rentals varying from Tls. 60 to Tls. 75 per month, according to size and aspect. These rentals, which are based on a conservative estimate, should be sufficient to ensure a dividend of not less than 7 per cent. per annum.

In order to secure a return to investors as soon as possible and diminish working Expenses, Messrs. Hubert & Co. have agreed to make a nominal charge for Management, of Tls. 1,200 per annum, until a dividend has been declared, when it is proposed to increase the Annual Management Charge to Tls. 3,000, and this sum will be submitted for the approval of the Shareholders in General Meeting.

The Deeds of the Land have been registered in the British Consulate and will be transferred into the names of the Trustees for the Company.

The Vendors have agreed to take four-fifths of the purchase-money in 5,600 fully paid-up shares, a one-fifth in cash, and to pay in addition all expenses connected with the floating of the Company, thus keeping a large interest in the concern.

Applications should be made on the accompanying form, which should be filed up and handed to the Company's Bankers, together with the amount payable on application. If no allotment is made the deposit will be returned without deduction, and in cases where the number of shares allotted is less than that applied for, the surplus will be credited towards the sum due on allotment.

Prospectuses and forms of Application can be had at the Company's Office, 22 Kiangse Road, or from the Company's Bankers at Shanghai, Hongkong and London.

The above contracts and copies of the Memorandum and Articles of Association of the proposed Company will be open for inspection for a period of twelve days before the Share Lists close, at the Offices of the Company's Legal Advisers, No. 11, Yuen-Ming-Yuen Road, Shanghai, or of Mr. A. P. Stokes, Solicitor, 15 Lombard Street, London, to all applicants for shares, and whether such inspection is made or not, Shareholders should be considered as having applied upon the basis of such Memorandum, and to have full knowledge thereof.

BANKS

THE CHARTERED BANK OF INDIA AUSTRALIA AND CHINA.

INCORPORATED BY ROYAL CHARTER, 1855
HEAD OFFICE—LONDON.

CAPITAL PAID-UP £800,000
RESERVE LIABILITIES OF SHAREHOLDERS £280,000
RESERVE FUND £375,000

INTEREST allowed on Current Account at the rate of 2 1/2 per annum on the Daily balance. On Fixed Deposits for 12 months 4 per cent.

" 6 " 3 1/2 " "
" 3 " 3 " "

JOHN ARMSTRONG, Manager.
Hongkong, 11th March, 1907. 115

THE MERCANTILE BANK OF INDIA, LIMITED.

AUTHORIZED CAPITAL £1,500,000
SUBSCRIBED 1,125,000
PAID-UP 682,500
RESERVE FUND 135,000

LONDON JOINT STOCK BANK, LIMITED.
INTEREST allowed on Current Accounts at the rate of 2 1/2 per annum on the Daily balance. On Fixed Deposits:—

For 12 months 4 1/2 %
" 6 " 4 %
" 3 " 3 1/2 %

E. ORMISTON, Manager.
Hongkong, 23rd March, 1907. 24

DEUTSCH-ASIATISCHE BANK.

CAPITAL FULLY PAID-UP—Sh. Tael 7,500,000
HEAD OFFICE—SHANGHAI.
BOARD OF DIRECTORS, BERLIN.

BRANCHES:
Berlin, Hamburg, Calcutta, Hankow, Canton, Peking, Tientsin, Shanghai, Kobe, Yokohama, Singapore.

Founded by the following Banks and Bankers:
KONIGLICHE SACHSISCHE (PREUSSISCHE) STAATSBANK Berlin.
DIREKTION DER DISKONTO-GESELLSCHAFT DEUTSCHE BANK S. BLOCHHOFER BERLIN.
BANK FÜR HANDEL UND INDUSTRIE ROBERT WALDSCHMIDT & CO. MÜNCHEN.
M. A. VON ROTHSCHILD & SOHNEN JACOB S. H. STERN NORDDEUTSCHE BANK IN HAMBURG, HAMBURG S. O. PFENNINGER, JR. & CO., KÖLN. BAYERISCHE HYPOTHEKEN-UND WECHSELBANK, MÜNCHEN.

LONDON BANKERS:
Messrs. N. M. Rothschild & Sons, THE UNION OF LONDON AND SMITH'S BANK, LIMITED.

DEUTSCHE BANK (BERLIN) LONDON AGENT DIRECTION DER DISKONTO-GESELLSCHAFT.

INTEREST allowed on Current Account, DEPOSITS received on terms which may be learned on application. Every description of Banking and Exchange business transacted.

P. JUNG, Manager.
Hongkong, 7th January 1907. 25

THE YOKOHAMA SPECIE BANK LIMITED.

CAPITAL PAID-UP Yen 20,000,000
RESERVE FUNDS 11,550,000

BRANCHES AND AGENTS:
Tokyo, Kobe, Osaka, Nagasaki, Yokohama, London, San Francisco, Hongkong, Canton, Hankow, Tientsin, Shanghai, Peking, Harbin, Port Arthur, Antung, Liangtung, Chang Chun, Tientsin, Chang Chun.

HEAD OFFICE—YOKOHAMA.
HONGKONG—INTEREST ALLOWED.
On Current Account at the rate of 2 per cent per annum on the daily balance.
On fixed deposits for 12 months 5 1/2 per annum
" 6 " 5 " "
" 3 " 4 1/2 " "

TAKEO TAKAMICHI, Manager.
Hongkong, 6th April, 1907. 560

NEDERLANDSCHE HANDEL-MAATSCHAPPIJ.

(NETHERLANDS TRADING SOCIETY).
ESTABLISHED 1824.

PAID UP CAPITAL FL. 45,000,000 (£3,750,000)
RESERVE FUND ... FL. 5,000,000 (£417,000)

HEAD OFFICE IN AMSTERDAM.
HEAD-AGENCY: BATAVIA.
Branches:—Singapore, Penang, Shanghai, Bangkok, Samarra, Sourabaya, Cheribon, Tegal, Pouloung, Macassar, Pontianak, Padang, Medan, Penang, Rangoon, Calcutta, Bombay, Madras, Colombo, Karachi, Djeddah, Bangkok, Saigon, Shanghai, &c. Bandjermasin.

Correspondents at Macassar, Bombay, Colombo, Madras, Pondicherry, Calcutta, Bangkok, Saigon, Haiphong, Hanoi, Amoy, Yokohama, Kobe, Melbourne, Sydney, New York, San Francisco, &c., &c.

LONDON BANKERS:—
THE UNION OF LONDON AND SMITH'S BANK, LIMITED.

The Bank buys and sells and receives for collection Bills of Exchange, issues letters of credit on its Branches and Correspondents in the East, on the Continent, and in Great Britain, America, and Australia, and transacts Banking Business of every description.

INTEREST ALLOWED.
On Current Accounts 2 1/2 per annum on daily balances.
Fixed Deposits 12 months 4 1/2 per annum.
" 6 " 4 " "
" 3 " 3 1/2 " "

J. L. VAN HOUTEN, Agent.
Hongkong, 5th March 1907. 26

BANKS

THE BANK OF TAIWAN LIMITED
(INCORPORATED BY SPECIAL IMPERIAL CHARTER)

CAPITAL SUBSCRIBED Yen 5,000,000
CAPITAL PAID-UP 3,750,000

HEAD OFFICE: TAIPEH, FORMOSA.
BRANCHES AND AGENTS:
Amoy, Kobe, Tainan, Anping, Nagasaki, Tamsui, Fochow, Osaka, Tokyo, Keelung, Shanghai, Yokohama, Swatow.

HONGKONG OFFICE:
3, DES VOIX ROAD.
Interest allowed on Current Account Deposits received on terms which may be learned on application.

D. TONDOW, Manager.
Hongkong, 5th April, 1907. 2045

INTERNATIONAL BANKING CORPORATION.

Fiscal Agents of the United States in China the Philippines Islands and the Republic of Panama.
CAPITAL AUTHORIZED Gold \$10,000,000
CAPITAL PAID-UP Gold \$3,250,000
RESERVE FUND Gold \$3,250,000
HEAD OFFICE: 60 Wall Street, New York.
LONDON OFFICE: Threadneedle House, E.C. Branches and Agents all over the World.

LONDON BANKERS:
BANK OF ENGLAND.
NATIONAL PROVINCIAL BANK OF ENGLAND LIMITED.
THE CAPITAL & COUNTIES BANK, LIMITED.

BRANCHES AND AGENTS all over the World.
The Corporation transacts every description of Banking and Exchange business, receives money in Current Account at the Rate of 2 1/2 per annum on Daily balances and accepts Fixed Deposits at the following rates:—

For 6 months 4 1/2 per cent. per annum.
For 3 " 3 " "

No. 9, Queen's Road, Central, Hongkong.
CHAS. R. SCOTT, Manager.
Hongkong, 1st January, 1907. 793

HONGKONG & SHANGHAI BANKING CORPORATION.

PAID-UP CAPITAL \$10,000,000
RESERVE FUNDS:—
STRENGTH RESERVE, \$10,000,000
SILVER RESERVE ... 11,010,000
RESERVE LIABILITY OF PROPRIETORS \$10,000,000

COURT OF DIRECTORS:
G. H. MEYERHOF, Esq.—Chairman.
Hon. W. J. GERRSON, Esq.—Deputy Chairman.
G. Balloch, Esq., J. Raymond, Esq., A. Fuchs, Esq., E. Shalika, Esq., S. Goetz, Esq., R. Shwartz, Esq., A. Haupt, Esq., H. E. Tomkins, Esq., C. R. Loosmann, Esq.

CHIEF MANAGER
Hongkong—J. R. M. SMITH
MANAGER:
Shanghai—H. E. R. HUNTER.

LONDON BANKERS—LONDON AND COUNTY BANKING COMPANY, LIMITED.

HONGKONG—INTEREST ALLOWED.
On Current Account at the rate of Two per Cent. per annum on the daily balance.
On Fixed Deposits:

For 3 months, 2 1/2 per cent. per annum.
For 6 months, 3 1/2 per cent. per annum.
For 12 months, 4 1/2 per cent. per annum.
J. R. M. SMITH, Chief Manager.
Hongkong, 4th April, 1907. 21

HONGKONG SAVINGS BANK.

THE Business of the above Bank is conducted by the HONGKONG AND SHANGHAI BANKING CORPORATION. Rules may be obtained on application. INTEREST on deposits is allowed at 3 1/2 per cent. per annum.

INSURANCES

NORTH BRITISH AND MERCANTILE INSURANCE COMPANY.
TOTAL FUNDS AT 31st December, 1905
£17,837,119.

I. AUTHORIZED CAPITAL, £3,000,000
SUBSCRIBED CAPITAL, 2,750,000
PAID-UP CAPITAL, 687,500 0 0
II. FUND FUNDS, 3,386,720 19 8

The Undersigned, AGENTS for the above Company, are prepared to ACCEPT RISKS against FIRE at Current Rates.
SHEWAN, TOMES & CO.,
Agents.
Hongkong, 11th July, 1906. 1349

THE NETHERLANDS LLOYD OF AMSTERDAM & BATAVIA.
(FIRE AND MARINE INSURANCE COMPANY.)

THE Undersigned, AGENTS for the above Company, are prepared to ACCEPT RISKS against FIRE at current rates.
LUTGENS, EINSTAMM & CO.,
Agents.
Hongkong, 1st January, 1907. 124

THE GLOBUS INSURANCE COMPANY OF HAMBURG.

THE Undersigned, having been appointed AGENTS for the above Company, are prepared to ACCEPT RISKS against FIRE at Current Rates.
CARLOWITZ & CO.,
Agents.
Hongkong, 13th August, 1906. 20

AACHEN AND MUNICH FIRE INSURANCE CO. OF AIX-LE-CHAPPELLE.

THE Undersigned, having been appointed AGENTS for the above Company, are prepared to ACCEPT RISKS against FIRE at Current Rates.
RUTER, BROCKELMANN & CO.,
Agents.
Hongkong, 21st April, 1907. 114

TO LET

TO LET

IMMEDIATE POSSESSION.

NO. 2, HOLLYWOOD ROAD, and No. 51, POTTINGER STREET.
Apply to—
ARRATTON V. APGAR & CO.,
45, Wyndham Street.
Hongkong, 2nd March, 1907. 491

TO LET

"DUNHEVED" 33, Robinson Road, or FOUR SALE.
Nos. 37 and 31, SEYMOUR ROAD.
4 New Houses in KENNEDY ROAD, near Wan Chai.
No. 90 & 91 GODOWN PRAYA EAST.
Apply to—
SAM WANG CO. LTD.,
31, Queen's Road Central.
Hongkong, 13th November, 1906. 1103

TO LET

2ND FLOOR NO. 12, QUEEN'S ROAD CENTRAL.
GREENCROFT, GARDEN ROAD, Kowloon, Redecorated, Electric Light, Tennis Court.
FAIRVIEW, ROBINSON ROAD, Kowloon, from March 1st.
Apply to—
LEIGH & ORANGE,
1, Des Vaux Road.
Hongkong, 18th February, 1907. 94

TO LET

NO. 8 GRANVILLE AVENUE, Kowloon.
No. 1, EAST AVENUE, Kowloon.
Apply to—
HUMPHREYS ESTATE & FINANCE CO., LTD.
Hongkong, 21st March, 1907. 676

BARKER ROAD, THE PEAK.
TO BE LET FURNISHED FOR EIGHTEEN MONTHS.
A SEVEN-ROOMED HOUSE with Garden and Good Servants' quarters.
Apply to—
Care of "Daily Press" Office.
Hongkong, 18th April, 1907. 784

TO LET

POSSESSION FROM 1ST APRIL NEXT.
2 Semi-detached HOUSES, Nos. 13a and 13c, MACDONNELL ROAD, Each with 7 Rooms, Bath-Rooms, Kitchen, Servants' Quarters and Grass Tennis Court.
Apply to—
CHUNG CHINAM,
Yin On Marine & Fire Insurance Co., Ltd.
Hongkong, 1st March, 1907. 482

TO LET ON LEASE

NO. 8, 10, 12 and 14, HOLLYWOOD ROAD.
Nos. 2, 3, 4 and 5 SUN WAI LANE.
Apply to—
ARRATTON V. APGAR & CO.,
45, Wyndham Street.
Hongkong, 24th October, 1906. 1101

TO LET

OFFICES in KING'S BUILDING and YORK BUILDING, in WONG NEI CHONG ROAD.
A HOUSE in PRAYA EAST.
A HOUSE in CLIFTON GARDENS, Conduit Road.
FLATS in MORETON TERRACE.
Apply to—
THE HONGKONG LAND INVESTMENT AND AGENCY CO., LTD.
Hongkong, 1st April, 1907. 191

TO LET

NO. 6, LYEMOON VILLAS, Kowloon.
Possession from 1st March next, Five Rooms and Tennis Court. Rent \$125 per month including taxes.
Apply to—
"LYEMOON"
Care of "Daily Press" Office.
Hongkong, 21st January, 1907. 241

TO LET

TO LET

NO. 5, "ORMSHY TERRACE," Grassville Road, Low Rent.
Apply to—
SPANISH PROCURATION.
Hongkong, 23rd April, 1907. 756

TO LET

NO. 2, MACDONNELL ROAD.
Apply to—
COMPTON'S DEPARTMENT,
Nippon Yusen Kaisha.
Hongkong, 3rd June, 1907. 197

TO LET

2ND FLOOR of No. 6, ICE HOUSE STREET. Centrally situated and within easy reach of the principal Banks and business houses. Apply on the premises to—
TATA & CO.
Hongkong, 24th December, 1906. 109

TO LET

"GREENWOOD" CAINE ROAD, suitable for a Boarding house or Club. Containing 24 Rooms. This property would be divided into two or more houses to suit tenants. "BANGOUR" PEAK.
"CLOVELLY," Peak Road (Partially Furnished).
BUNGALOW (furnished) at New Territory, Kowloon, 4 Rooms, Low Rental.
BEACONSFIELD ARCADE, Fine Shops, Offices and Dwelling Rooms.
No. 15, QUEEN'S ROAD CENTRAL, Top Floor, (over Calbeck MacGregor).
BELLIS TERRACE HOUSES,
Routledge Road.
No. 3, ALBANY.
WESTBOURNE VILLA NORTH Bonham Road.
Apply to—
LINSTEAD & DAVIS,
3rd Floor, Alexandra Building.
Hongkong, 22nd March, 1907. 1102

TO LET

NO. 4, OBSERVATORY VILLAS, Kowloon. Five Rooms; Electric Light; Tennis Court etc.
Apply to—
ARRATTON V. APGAR & CO.,
45, Wyndham Street.
Hongkong, 3rd April, 1907. 790

TO LET—FURNISHED.

"LEWKNOR" No. 116, PEAK, the Property of Mr. M. W. Stude, from this date to end September.
Apply—
GILMAN & CO.
Hongkong, 10th April, 1907. 300

TO LET

NO. 1, WEST END TERRACE, Shamsham Canton.
Apply to—
HONGKONG LAND INVESTMENT & AGENCY CO., LTD.
Hongkong, 1st April, 1907. 81

TO LET

"SUMMER HOUSE" Mount Kellett, the PEAK, Partially Furnished. Possession from 1st April, 1907. Low Rent.
Apply to—
PERCY SMITH & SETH,
5, Queen's Road Central.
Hongkong, 8th March, 1907. 539

TO LET

NO. 28, LEIGHTON HILL ROAD. Immediate Possession.
Apply to—
THE COMPADORE,
Nippon Yusen Kaisha.
Hongkong, 4th February, 1907. 338

TO LET

WELLBURN, No. 81 the PEAK.
Apply to—
JAVA-CHINA JAPAN LIJN,
York Buildings.
Hongkong, 22nd January, 1907. 254

TO LET

NO. 3, CARNARON VILLAS, and No. 6, LOCHIEL TERRACE, Kowloon.
Apply to—
HEWAN & CO.,
No. 15, Canton Road, West.
Hongkong, 1st February, 1907. 824

TO LET

NO. 21, CONNAUGHT ROAD CENTRAL, suitable for Offices and Godown. Apply on the Premises.
Hongkong, 26th March, 1907. 610

TO LET

2 FOUR-ROOMED HOUSES at Praya East, near East Point.
Apply to—
JARDINE, MATHESON & CO.
Hongkong, 3rd January, 1907. 1187

TO LET

A HOUSE in KNUTSFORD TERRACE, KOWLOON.
Apply to—
THE HONGKONG LAND INVESTMENT AND AGENCY CO., LTD.
Hongkong, 1st April, 1907. 112

ON SALE

BOUND VOLUMES of the HONGKONG WEEKLY PRESS, July to December 1906. With Index. Price \$7.50.
On sale at the "HONGKONG DAILY PRESS" Office.
Hongkong, 27th February 1907

FOR EUROPE & AMERICA, INDIA, AUSTRALIA, &c., and for PRIVATE RESIDENTS AT THE OUTPOSTS. A Comprehensive and Complete Record of the NEWS OF THE FAR EAST is given in the HONGKONG WEEKLY PRESS,
with which is incorporated THE CHINA OVERLAND TRADE REPORT, Subscription, paid in advance, \$12 per annum Postage \$2 to any part of the World

SCIENTIFIC MISCELLANY.

SUBAQUEOUS GLOBE TROTTERS—SIZE OF WARSHIP. MOTORS—DEVELOPMENT OF TRAINS ON CURVES—THE FRUIT GROWER'S NOVELTY—A UNIQUE TUBE-CLEANER—CONDUCTING CLASS A POCKET TELEGRAPH—A WRENCH FOR GIANTS.

The life history of the common eel, just completed by Dr. John Schmidt, is mentioned as one of the most fascinating ever worked out for Europe. The spawning ground for the eel is about 500 fathoms along the coast from Norway to Spain, and to this deep sea region the eels make a long journey from the inland fresh waters of the Continent. Here the females deposit their eggs, which gradually develop into deep-ribbed larvae (Leptocephalus brevirostris). The Leptocephali reach their greatest development about June when they cease to feed and enter into a retrogressive metamorphosis, lasting about a year, in which they take no food, and gradually decrease in size and take on the slender eel-like form. Near the close of this metamorphosis, the creatures—now become eels—become very active. They start in vast numbers toward the coast, entering the nearest rivers in September to December, those farther away in January or February, but not reaching Danish waters until April and May. Many perish in the passage of the English Channel and other waters on the way. The remainder of the army of young eels finally becomes scattered in the streams all over Europe, where they feed and grow, and prepare to make the return migration to the sea.

A comparison of the size of the steam turbine of the cruiser *Salon* and of the triple expansion reciprocating engine of the battleship *Vernon* is interesting, each vessel requiring about 8,000 horse-power. The turbine's length over all is 161 feet; width, 13 feet; height 12 feet; floor area, 219 square feet; and area, 169 square feet; side or target area, 213 square feet. The engine's length is 338 feet; width, 11 feet; height, 21 feet; floor area, 377 square feet; and area, 245 square feet; side area, 739 square feet.

The railway accident at Salisbury, Eng., in which a train at high speed was thrown from the track on a curve, has led to much discussion concerning the conditions necessary for safe running on curves. The tracks are specially banked to prevent derailing, and the cause of wrecks seems to be failure of the tracks to guide the engine. This, it is shown does not depend upon the track itself. "An old engineer points out that certain trains which had a habit of leaving the track on a down hill curve were braked mostly by the engine, causing the cars to bump against it, and as the draw-bar between engine and tender was lower than the axle of the trucks, the rear end of the engine was depressed and the forward end raised. The conditions are now reversed. With emergency brakes, the braking is mostly done by the train but, as the draw-bar is now higher than the axle of the trucks, the forward end of the engine is raised by the pulling back of the cars. A new locomotive design is the suggested remedy. In this the weight must be readjusted, and enough must be placed on the forward trucks to make sure that they can guide the engine at all times.

A promising new fruit from Uruguay grows on a laurel-like plant having leaves that are green and shining on the upper surface. The fruit, described as having the size of an apricot, and the shape of the apple, is yellow and scarlet when mature, and it has a perfume of a delicacy equalled in no other fruit. The seed is like a large hazel nut. The edible fleshy part is small, but is expected to increase with cultivation, and its taste is extremely agreeable. This edible pulp is credited with remarkable digestive properties.

An electrically-driven device for removing scale from the interior of boiler tubes was a novelty at a recent exhibition in Lyons. The motor—of remarkable power for its size—is small enough to pass into the tube along with the travels, cutting off all scale with great rapidity.

Ordinary glass, as is well known, is one of the most perfect non-conductors of electricity, but for certain uses a conducting glass is very desirable, and C. E. S. Phillips has shown to British engineers specimens in which the needed property is fairly well realized. The new glass is a fused mixture of 32 parts of sodium silicate and 8 parts of oxidized borax. The addition of 1.25 parts of Powell's flint glass gives the material greater stability, without materially lessening the conductivity. On account of its low fusibility, the material is not very workable, but it can be cast into plates or drawn into rods, and it takes a fine polish. It is somewhat harder than ordinary soda glass, with a density of 2.490. It shows no fluorescence under cathode radiation, is very transparent to X-rays, and is opaque to ultra-violet light. When powdered and fused to clean copper it adheres well without cracking.

Telepathy, or thought-transference, is to develop new possibilities if the expectations of Ernest Odénbourg are realized. Electric currents change the surface tension of mercury, causing it to rise and fall in a vertical capillary tube, and it appears that this effect is magnified and utilized in an exceedingly sensitive receiver. This device may detect such delicate impulses as those sent from a concealed pocket battery. It would seem that this miniature wireless suggestion is that, with a battery in his pocket, a confederate, favorably placed in the body of a ball, would be able to send messages to a mind-reader on the platform without anybody's knowing it!

The large t screw wrench yet reported is made by a firm of Worcester, Mass., for tightening the large nuts used in bridges. The wrench is 72 inches long, and has a full jaw opening of 12 inches, with a depth of 8 inches. The total weight is 160 pounds, of which the jaw supplies 33 pounds, the screw 83 pounds and the bar 114 pounds.

BUDDHIST CONFERENCE IN TOKYO.

A Buddhist Conference was opened on April 6th at the Hongoji Temple at Asakusa, Tokyo, says the *Japan Chronicle*, and was attended by over 2,000 delegates. Mr. Okada, on behalf of the promoters, announced the opening of the conference, after which the Rev. M. Nishimura was nominated to the chair and on behalf of the conference, offered prayer. This was followed by an address by the Rev. M. Tamura, and Mr. Okada read the following manifesto, which was unanimously adopted:—"In the opinion of this meeting the civilization of the Japanese Empire has been further embellished with the assistance of Buddhism, which has had close relation with the Empire for over a thousand years. The national prosperity advances. We should encourage each other and exercise ourselves for developing the nation to the rising generation, encourage the faith, and make Buddhism the basis of the power and wealth of the nation."

Mr. Sasaki (a prominent Tokyo barrister, and formerly Vice Minister of Home Affairs), who is one of the promoters of the conference, submitted the following resolutions:—
(1)—That a Union of Buddhist Associations in the Empire should be formed under the style of the Japan Buddhist Union.
(2)—That an International Buddhist Conference should be held in Tokyo during the Great Exhibition of 1912.
(3)—That a university should be established by the Buddhists, and that the consummation of the work of social education should be accomplished.

The above resolutions were unanimously adopted. In adopting certain resolutions introduced by Professor Nishimura, speeches were delivered by Professor Nishimura, followed by congratulatory addresses by Baron Song, Governor of Tokyo, and Mr. Ozaki, Mayor of Tokyo. The meeting gave three "Danzai" in honour of his Majesty the Emperor, and a similar compliment in honour of Buddhists of Japan, the meeting then closing.

It is somewhat interesting to note that the Buddhist Conference adopted a resolution expressing its appreciation of the World's Student Christian Federation Conference, and of welcome to the foreign representatives in Tokyo, attending that conference. Several of the Tokyo papers highly commend the course taken by the Buddhist Conference, as marking its broad-mindedness, toleration and liberality towards what may be termed a rival religion.

THE JAPANESE SHARE MARKET.

VIEWS OF A FINANCIAL AUTHORITY.
There is an adage in regard to Japanese share in relation to the effect that "Three days calling and a hundred days' bottom," says Ozaki Matsuri, but everyone is surprised at the continued depression of the share market of late. An influential financial authority in the Government is reported to have said that the present depression of the share market is quite singular, and can hardly be logically accounted for. It can only be taken as a reaction after the recent phenomenal "boom." If anyone observing the high market which ruled in January last or so, and thought for a moment that such activity would continue, he was greatly mistaken.

In reference to the prospect of the share market, this authority points out that the settlement of large bargains at the end of last month, which was looked forward to by the public with great anxiety, passed off uneventfully. In view of the prevailing economic conditions, the Government has postponed the projected issue of domestic bonds, and has also arranged to delay so far as is practicable all projected works. In addition, the Government reformed the Seon-Fusan and Sanyo Railway (debentures on the 30th ultimo to the amount of Yen 5,850,000). Thus the Government is taking measures necessary for the relief of the prevailing financial situation, and the Bank of Japan is not hesitating to make advances. Viewed from all standpoints, there is reason to anticipate any new developments to discourage the market, which will probably become more settled during this month or next, when some revival may be looked for. —[*Chronicle*.]

How TO BE BEAUTIFUL—Keep your complexion, Mrs. Ellen's Ormes Charmant, Lait Charmant and Special Skin Tonic and Poultice Charmant will enable you to do it. Her Specialties for the Skin are the study of a lifetime. A. S. Watson & Co., Ltd., Sole Agents. 651

FOR SALE.

ART RELIEF NOVELTIES. Artistic Pictorial and View Postcards. POSTAGE STAMP CATALOGUES FOR 1907.

Albums for Stamps and Postcards of all latest Editions.
A Collection of 3,000 Stamps for \$125. Postage Stamps in sets, packets, bags, &c. at prices to suit any buyers.
GRACE & CO.,
Hongkong Hotel Corridor.
Hongkong, 22nd April, 1907. 675

REGULAR HONGKONG-CANTON LINE OF STEAMERS.

COMPAGNIE FRANCAISE DES INDES ET DE L'EXTREME ORIENT.
S.S. "PAUL BEAU," 1,200 tons, 14 knots.
S.S. "CHARLES HARDOUIN," 1,900 tons, 14 knots.
THE SPEEDIEST, MOST LUXURIOUSLY APPOINTED AND PUNCTUAL STEAMERS ON THE LINE.
Departure from Hongkong at 9.30 P.M. (Saturdays Excepted).
Departure from Canton at 5.15 P.M. (Sundays Excepted).
These superior steamers carrying the French Mail are fitted throughout with Electric Light and Fans and were specially built for this trade. Excellent cuisine.
THE COMPANY'S WHARF is at the end of WING LOK STREET (tram station).
For further particulars, please apply to E. PASQUET & CO., Canton Agents. BARRETTO & CO., Agents.
Hongkong, 1st April, 1907. 688

Brimful of Nourishment

PLASMON
The Food for Old and Young.

(Also Plasmon Cocoa, Oats, Biscuits, &c.)



Hong Kong Agents for
Watson's Dundee Whisky (No 10)
Watkins, Ltd., Apothecaries Hall, Hong Kong.

Cunliffe, Russell & Co.

10 & 12, Place de la Bourse.
SECURITIES issued by PARIS European Gov'ts and WHITE for prospectus of immiserable returns. PAMPHLETS
To be purchased for cash or on the "Times" system of monthly payments.
CUNLIFFE, RUSSELL & CO. being the oldest established firm of dealers in Premium Bonds in the world, offer advantages absolutely unobtainable elsewhere. Bonds guaranteed. Exceptional facilities for payment. Numbers checked after every drawing. Results Drawings in English. Holders of drawn Bonds advised at once. Prizes collected free of charge. Bonds purchased "at sight." Loans granted on Premium Bonds. Services continue until satisfaction. All transactions confidential.
419

MARTIN'S APIOL & STEEL PILLS

These tiny Capsules—superior to Copalba, Cubebs, and Injections—cure the same diseases as these drugs in forty-eight hours without inconvenience.
Each Capsule bears the name (MDY)

SANTAL MIDY

These tiny Capsules—superior to Copalba, Cubebs, and Injections—cure the same diseases as these drugs in forty-eight hours without inconvenience.
Each Capsule bears the name (MDY)

LADIES' SAFE REMEDY

For functional troubles, delay, pain and those irregularities peculiar to the sex.
APIOLINE (CHAPOTEAUT)
Prescribed by the highest French Medical authorities and superior to Tansey, steel Drops and Penny royal.
CHAPOTEAUT, 8, r. Vivienne, Paris

SUMMER SEASON, 1907.

DIRECT CURRENT FANS.
REDUCED PRICES.
12 inch Desk Fan, 3 speeds, swivel and tension frame, 65/50 volts or 85/115 volts at \$22.50
BATTERY FANS.
9 inch Fan with 4 cell Battery in Box, runs 150 hours with one Charge, at \$60.00
Complete Set of Renewal Charges for same at \$12.00
HONGKONG ELECTRIC CO., LD.,
Office: St. George's Building,
Works: Wing Fung Street, Wanchai.
Hongkong, 1st April, 1907. 684-2

DAVID CORSAE & SON'S MERCHANT NAVY

NANY HOILED LONG FLAX BELIAN CROWN TARPULING
ANNHOLD, KABBING & CO. Sole Agents.
NATAL LINE OF STEAMERS
THE Undersigned GENERAL AGENTS in CHINA and JAPAN for the above Line are prepared to issue THROUGH TICKETS OF LADING for all the principal ports in SOUTH AFRICA, in connection with INDIA-CHINA STEAM NAVIGATION CO.'s fortnightly service hence to CALCUTTA. Sailings from CALCUTTA for Cape Ports every fortnight. For Freight and further particulars, apply to—
DODWELL & CO., LIMITED.
General Agents for China and Japan
Hongkong, 4th August, 1898. 8

MITSU BISHI GOSHI-KWAISAJA (MITSU BISHI CO.)

COAL DEPARTMENT
MARUNO-UCHI, TOKIO.
Call Address: "IWASAKI," which applies to all Branch Offices.
At ABC 5th Ed. Western Union Code-its used All Letters Addressed:
MANAGER, MITSU BISHI CO., with name of place under.
BRANCH OFFICES:
NAGASAKI, M. JI KOBE, KARATSU SHANGHAI, HONGKONG, & HANKOW.
AGENTS:
YOKOHAMA: M. ABADA, Esq.
CHINKIANG: Messrs. GRADING & CO.
MANILA: Messrs. MAC INDRAY & CO.
SOLE PROPRIETORS of Takashima, Ochi, Shinaw, Nannanta and Kani-Yamada Cellulose, and also Hogo Colliery, which will shortly be ready to produce on a large scale the best Buren Coal.
The Head and Branch Offices and the Agencies of the Company will receive any order for sale produced from the above Collieries.
T. MATSUKI, Manager, Hongkong, Hongkong, 26th January, 1907. 63

MAIL TABLES FOR 1907.

Shows the dates of departure of the Mails to Europe and America, and the dates of their expected arrival at their destinations, as well as the dates of return Mails.
Mounted on Card 30 Cents
On Paper 25
On Sale at the Hongkong Daily Press Office, Hongkong, 26th January, 1907.

LADIES' AND GENTS' BOOTS AND SHOES.

EASTMAN KODAKS, CAMERAS AND PHOTOGRAPHIC GOODS.
PRICES MODERATE.

A TACK & CO.,
26, DES VUEX ROAD CENTRAL.
Hongkong, 18th January, 1907. 39

SHIPPING.

ARRIVALS.

AGAMEMNON, British str., 4,461, D. Robinson, 22nd April—Amoy 21st April, General—Butterfield & Swire.
 EMERALD, British str., 4,500, P. T. Helms, 22nd April—Japan 17th April, General—Gibb, Livingston & Co.
 LAIRANG, British str., 3,360, E. J. Tadd, 22nd April—Calcutta 7th and Straits 16th April, General—Jardine, Matheson & Co.
 LOONGSANG, British str., 1,692, A. J. Smith, 22nd April—Manila 20th April, General—Jardine, Matheson & Co.
 MALACCA, British str., 2,615, C. J. Benton, 22nd April—Amoy and London 3rd and 10th April, General—P. & O. S. N. Co.
 MICHAEL J. JENSEN, Ger. str., 951, H. Bendixen, 22nd April—Haiphong and Hoihow 21st April, General and Rice—Jensen & Co.
 SUGKIANO, British str., 987, G. H. Pennefather, 22nd April—Hoihow 18th April, General—Butterfield & Swire.
 ZAFIRO, British str., 1,642, A. Fraser, 22nd April—Manila 20th April, General—Shewan, Tomes & Co.

CLEARANCES.

Amigo, German str., for Pakhoi.
 Hangchow, British str., for Shanghai.

DEPARTURES.

ATHOL, British str., for Singapore.
 KWANGHAI, Chinese str., for Canton.
 KUSANO, British str., for Singapore.
 PROTECTOR, Danish str., for Colombo.
 NUMMEREN, German str., for Chiofo.

SHIPPING REPORTS.

The British str. Leisang, reports: Light moon, smooth sea and fine.
 The Brit. str. Agamemnon, reports: Moderate N.E. wind, unsettled weather, heavy rain.
 The British str. Sangkang, reports: From Hoihow to N.E. head light air, fine and clear and to port fresh N.E., thick and rainy.
 The British str. Loongsang, reports: Experienced light variable winds with fine clear weather to 1st 21st deg N. from thence to port moderate to N.E. winds, overcast weather.
 The British str. Empire, reports: Left Kobe April 17th, called May 18th, and left 6 p.m. same day arrived Hongkong 11 a.m. 22nd. Experienced strong S.E. winds and heavy rain to Furness Channel, hence to Hongkong fresh N.E. winds and continuous rain.

VESSELS IN DOCK.

APRIL 22nd.
 ABERDEEN DOCKS.—Sangkang, Z. Y. de Alencar, Trinidad, Empire of Ind., Y. Sanku, Haiphong, Lightnings, Hanoi, Amiral Desmoulin, Reconnait, Standard.
 COMMERCIAL DOCKS.—

VESSELS ON THE BERTH.

"GLEN" LINE OF STEAM SHIPS.
 FOR LONDON, ANTWERP AND HAMBURG VIA SUEZ CANAL.

THE Steamship

"GLENSTRAE"
 Captain J. McGilvray, will be despatched as above on SATURDAY, 27th inst.
 For Freight, apply to
 MCGREGOR, BROS. & GOW,
 Hongkong, 22nd April, 1907. 728

EASTERN AND AUSTRALIAN STEAMSHIP COMPANY, LIMITED.

FOR SYDNEY AND MELBOURNE.
 (Calling at Timor, Port Darwin and Queensland Ports, and taking through cargo to Adelaide, New Zealand, Tasmania, &c.)

THE Steamship

"EMPIRE"
 Captain Helms, will be despatched for the above ports on SATURDAY, 27th April, at Noon.
 This well-known Steamer is specially fitted for Passengers, and has a Refrigerating Chamber, which ensures the supply of Fresh Provision, Ice, &c., throughout the voyage.
 This Steamer is installed throughout with the Electric Light.
 A Stewardess and a duly qualified Surgeon are carried.
 N.B.—To assure the additional comfort of passengers the steamers of the Company have electric fans fitted in staterooms.
 For Freight or Passage, apply to
 GIBB, LIVINGSTON & CO.,
 Agents.
 Hongkong, 7th March, 1907. 535

ORIENTAL PACIFIC LINE.

MONTHLY SERVICE FROM HONGKONG TO SAN FRANCISCO VIA KOBE & YOKOHAMA.

The Steamship

"APPALACHEE" ... about 30th April.
 For Freight and Further Particulars, Apply to—
 SHEWAN, TOMES & CO.,
 Agents.
 Hongkong, 20th March, 1907. 236

ENG HOK FONG S.S. CO.

THE Steamship

"POWHATAN."
 Captain W. F. Turner, will be despatched for SALINA CRUZ, MEXICO, VIA MOJI, JAPAN, on THURSDAY, 2nd May, 1907.
 For Freight or Passage, apply to
 ENG HOK FONG & CO.,
 27, Des Voeux Road Central,
 Hongkong, 5th April, 1907. 719

TOYO KISEN KAISHA.

SOUTH AMERICAN LINE.

Regular Steamship Service between Hongkong, CALLAO and IQUIQUE via JAPAN PORTS. will be sent to Valparaiso if sufficient inducement.

Steamers Tons To Sail.
 "KASATO MARU" 6,100 ... Middle of May.
 "GLENFARG" ... 4,000 ... Middle of July.
 Taking Freight and Passengers to other Eastern and Western Coast Ports of South America in connection with Steamers of the Pacific S. N. Co.

The above Steamers have splendid Accommodation and are fitted throughout with Electric Light. A duly qualified Surgeon is carried on each boat.
 K. MATSUDA, Manager,
 York Building.
 Hongkong, 15th April, 1907. 10

VESSELS ADVERTISED AS LOADING

To ascertain the anchorage of any Vessel, the Harbour has been divided into Four Sections commencing from Green Island. Vessels anchoring nearest Kowloon are marked "k." nearest Hongkong "h." midway between Hongkong and Kowloon "m." and those vessels berthed at the Kowloon Wharf "k.w." together with the number denoting the section.

SECTIONS.

1. From Green Island to the Harbour Master's. 2. From Harbour Master's to Blake Pier. 3. From Blake Pier to Naval Yard. 4. From Naval Yard to East Point.

DESTINATION	VESSEL'S NAME	FLAG & REG.	BERTH	CAPTAIN	FOR FREIGHT APPLY TO	TO BE DESPATCHED
LONDON, ANTWERP & MARSEILLES	JAPAN	Brit. str.	—	F. B. S. Notley	P. & O. S. N. Co.	About 24th inst.
LONDON &c. via SUEZ CANAL	AGADIA	Brit. str.	—	A. L. Valentini	P. & O. S. N. Co.	On 4th May, at Noon.
LONDON, ANTWERP & HAMBURG VIA SUEZ CANAL	GLENSTRAE	Brit. str.	—	McGilvray	MCGREGOR BROS. & GOW	Today
MARSEILLES, &c. via PORTS OF CALL	VILLE DE LA CIOTAT	Frenc. str.	—	Combe	MELCHERS & CO.	On 30th inst. at 1 p.m.
MARSEILLES, HAVRE, COPENHAGEN, &c.	DOROTHY	Dan. str.	—	—	MELCHERS & CO.	About 12th May.
MARSEILLES, HAVRE, ANTWERP & HAMBURG	SENEGAMBIA	Ger. str.	k.w.	—	MELCHERS & CO.	On 20th May.
HAMBURG, via PORTS OF CALL	P. R. LEIPOLD	Ger. str.	—	Hildebrand	HAMBURG-AMERIKA LINIE	To-morrow.
HAVRE & HAMBURG	BRISGAVIA	Ger. str.	k.w.	—	HAMBURG-AMERIKA LINIE	On 27th inst.
HAVRE & BREMEN & HAMBURG VIA STRAITS, &c.	SEGOWIA	Ger. str.	k.w.	Schoenfeldt	HAMBURG-AMERIKA LINIE	On 17th May.
TRIESTE, &c. via SINGAPORE, &c.	PERFIA	Aus. str.	—	Reinhardt	SANDER, WIELER & CO.	On 14th June.
NAPLES, LONDON, PLYMOUTH, HAVRE & HAMBURG	HERMANIA	Ger. str.	k.w.	v. Hoff	HAMBURG-AMERIKA LINIE	To-morrow, 1 p.m.
NEW YORK	HOFENSTAUEN	Ger. str.	k.w.	Jäger	HAMBURG-AMERIKA LINIE	On 3rd May.
SAN FRANCISCO	APPALACHEE	Brit. str.	—	—	DODWELL & CO., LTD.	On 17th May.
VANCOUVER via SHANGHAI JAPAN, &c.	ATHENIAN	Am. str.	—	—	SHEWAN, TOMES & CO.	About 30th inst.
VICTORIA (B.C.) & TACOMA JAPAN, &c.	EMPEROR OF INDIA	Brit. str.	2 m.	Cooper	CANADIAN PACIFIC R. CO.	On 1st May, at Noon.
CALLAO, IQUIQUE, via JAPAN PORTS, &c.	SHAWMUT	Am. str.	—	E. V. Roberts	CANADIAN PACIFIC R. CO.	On 9th May, at 4 p.m.
SALINA CRUZ, MEXICO, via MOJI, JAPAN	KASATO MARU	Jap. str.	—	—	DODWELL & CO., LTD.	On 8th May.
SALINA CRUZ, MEXICO, via MOJI, JAPAN	POWHATAN	Brit. str.	—	W. F. Turner	TOYO KISEN KAISHA	Middle of May.
AUSTRALIAN PORTS via MANILA	SURANG	Brit. str.	—	—	CHINA COMMERCIAL S.S. CO.	On 2nd May.
AUSTRALIAN PORTS via TIMOR	HANILIA	Ger. str.	—	J. Minssen	MELCHERS & CO.	On 4th May, at 5 p.m.
AUSTRALIAN PORTS via MANILA	CHINTE	Brit. str.	—	P. T. Helms	GIBB, LIVINGSTON & CO.	On 27th inst. at Noon.
YOKOHAMA & KOBE	TAIYUN	Brit. str.	1 m.	W. B. Brown	BUTTERFIELD & SWIRE	On 2nd May, at 4 p.m.
YOKOHAMA & KOBE	PRINZ WALDEMAR	Ger. str.	1 m.	L. Dawson	BUTTERFIELD & SWIRE	To-day, at 4 p.m.
JAVA PORTS	TUJODAS	Dut. str.	—	van Senden	MELCHERS & CO.	About 3rd May.
CHINGTAO, NAGASAKI & VLADIVOSTOK	KOWLOON	Ger. str.	—	Zwart	JAVA-CHINA-JAPAN LUN	Quick despatch.
CHEFOO & NEWCHWANG	YUNAN	Brit. str.	1 m.	W. O. Jones	HAMBURG-AMERIKA LINIE	On 10th May.
TIENTSIN	KWEICHOW	Brit. str.	1 m.	Dowson	BUTTERFIELD & SWIRE	To-day, at 4 p.m.
CHINKIANG	KUBICHOW	Brit. str.	1 m.	G. Hooker	BUTTERFIELD & SWIRE	On 7th May, at 4 p.m.
SHANGHAI	HINSHANG	Brit. str.	1 m.	Robertson	BUTTERFIELD & SWIRE	To-day, at 4 p.m.
SHANGHAI & HANKOW	HALACHOW	Ger. str.	1 m.	Mawley	BUTTERFIELD & SWIRE	On 1st May, at 4 p.m.
SHANGHAI	TINGSANG	Brit. str.	—	C. J. Benton	P. & O. S. N. Co.	About 23rd inst.
SHANGHAI	SHAOHING	Brit. str.	—	S. M. Reynolds	JARDINE, MATHESON & CO.	To-day, at 4 p.m.
SHANGHAI, NAGASAKI, KOBE & YOKOHAMA	CHOYANG	Brit. str.	—	F. W. Northcombe	BUTTERFIELD & SWIRE	To-morrow, at 4 p.m.
SHANGHAI via SWATOW, AMOY & FOOCHEW	BAIEN	Ger. str.	—	P. M. Hildner	JARDINE, MATHESON & CO.	On 23rd inst. at 4 p.m.
SHANGHAI	SHOHEI MARU	Jap. str.	—	M. Nemoto	MELCHERS & CO.	About 24th inst.
SHANGHAI, NAGASAKI, MOI, KOBE & YOKOHAMA	SHANG	Brit. str.	1 m.	G. Phillips	OSAKA SHOSHEN KAISHA	On 28th inst. at 9 a.m.
SHANGHAI, KOBE & YOKOHAMA	NORE	Brit. str.	—	M. Courtney	P. & O. S. N. Co.	About 30th inst.
SHANGHAI, KOBE & YOKOHAMA	YATHING	Brit. str.	—	—	JARDINE, MATHESON & CO.	On 2nd inst. at 4 p.m.
SHANGHAI, KOBE & YOKOHAMA	HOFENSTAUEN	Ger. str.	k.w.	Jäger	HAMBURG-AMERIKA LINIE	On 2nd May.
SHANGHAI, KOBE & YOKOHAMA	SEGOWIA	Ger. str.	k.w.	Schoenfeldt	HAMBURG-AMERIKA LINIE	On 3rd May.
SHANGHAI	DEVANHA	Dan. str.	—	T. H. Hido	P. & O. S. N. Co.	About 3rd May.
SHANGHAI, CHINGWANGTAO, YOKOHAMA & KOBE	SIAM	Jap. str.	—	—	MELCHERS & CO.	About 5th May.
TAMBU via SWATOW & AMOY	MASAN MARU	Jap. str.	—	I. Sakurai	OSAKA SHOSHEN KAISHA	On 23rd inst. at 9 a.m.
SWATOW, AMOY & FOOCHEW	HAITAN	Brit. str.	—	M. S. Hooch	DOUGLAS LARBAK & CO.	On 25th inst. at 3 p.m.
MANILA	TAMING	Brit. str.	1 m.	A. W. Osterbridge	BUTTERFIELD & SWIRE	To-day, at 4 p.m.
MANILA	LOONGSANG	Brit. str.	—	Fraser	JARDINE, MATHESON & CO.	On 26th inst. at 4 p.m.
MANILA	ZAFIRO	Brit. str.	—	A. Almond	SHEWAN, TOMES & CO.	On 27th inst. at Noon.
CEBU & ILOILO	RUBI	Brit. str.	—	G. H. Pennfather	BUTTERFIELD & SWIRE	On 31st inst. at 4 p.m.
KUDAT & SANDAKAN	SURGELANG	Brit. str.	1 m.	F. Semblil	MELCHERS & CO.	On 1st May, at 4 p.m.
SINGAPORE, PENANG & CALCUTTA	LIGHTNING	Brit. str.	—	E. Fey	DAVID SASSOON & CO., LTD.	On 25th inst. at 3 p.m.
SINGAPORE, PENANG & CALCUTTA	LAISANG	Brit. str.	—	P. M. B. Lake	JARDINE, MATHESON & CO.	On 27th inst. at 3 p.m.
SAMARANG, SOERABAYA & MACASSAR	BILARY	Dut. str.	—	Uecker	JAVA-CHINA-JAPAN LUN	About 30th inst.

EAST ASIATIC CO., LTD.

COPENHAGEN, SINGAPORE, BANGKOK & SHANGHAI.

RUSSIAN EAST ASIATIC CO., LTD.

ST. PETERSBURG & VLADIVOSTOK.

PROJECTED SAILINGS FROM HONGKONG.

SUBJECT TO ALTERATION.

DESTINATION	STRAINS	DATE OF SAILING
MARSEILLES, HAVRE, COPENHAGEN & ST. PETERSBURG	"DOROTHY"	About 12th May
SHANGHAI, CHINGWANGTAO, YOKOHAMA & KOBE	"SIAM"	About 5th May

For Further Particulars, apply to

MELCHERS & CO., AGENTS.

Hongkong, 30th March, 1907. 9

HONGKONG-MANILA.

Highest Class, newest, fastest and most luxurious Steamers between Hongkong and Manila. Saloon amusements, Electric Light, Perfect Cuisine. SURGEON and STEWARDESSE carried. All the most up-to-date arrangements for comfort of Passengers.

CHINA AND MANILA STEAMSHIP COMPANY, LIMITED.

STEAMSHIP	TONS	CAPTAIN	FOR	SAILING DATE
ZAFIRO	2540	Fraser	Manila	On 27th April, Noon.
RUBI	2540	R. Almond	Manila	On 4th May, Noon.

For Freight or Passage apply to

SHEWAN, TOMES & CO., GENERAL MANAGERS.

Hongkong, 15th April, 1907. 15

HONGKONG-NEW YORK.

AMERICAN ASIATIC STEAMSHIP COMPANY.

FOR NEW YORK VIA PORTS AND SUEZ CANAL.

(WITH LIBERTY TO CALL AT THE MALABAR COAST).

For freight and further information apply to

SHEWAN TOMES & CO., GENERAL AGENTS.

Hongkong, 4th March, 1907. 16

INDO-CHINA STEAM NAVIGATION CO. LIMITED.

PROJECTED SAILINGS FROM HONGKONG (SUBJECT TO ALTERATION).

FOR	STEAMERS	TO SAIL
SHANGHAI	"TINGSANG"	Tuesday, 23rd April, 4 p.m.
SHANGHAI	"CHOYSANG"	Thursday, 25th April, 4 p.m.
MANILA	"LOONGSANG"	Friday, 26th April, 4 p.m.
SINGAPORE, PENANG & CALCUTTA	"LAISANG"	Saturday, 27th April, 3 p.m.
SHANGHAI	"YATSHING"	Saturday, 27th April, 4 p.m.

The above Steamers have superior accommodation for First-Class Passengers and are fitted throughout with Electric Light.

Taking Cargo on Through Bills of Lading to Chiofo, Tientsin, Newchwang and Yangtze Ports.

For Freight or Passage, apply to

JARDINE, MATHESON & CO., GENERAL MANAGERS.

Hongkong, 23rd April, 1907. 18

HAMBURG-AMERIKA LINIE.

PASSENGER SERVICE.

By the new steamers, "REHENANIA," "HABSBURG" and "HOHENSTAUEN." These steamers offer to the public the highest comfort yet attained in ocean travelling. They have very large cabins, provided WITH ONLY LOWER BERTHS. The cabins are amply fitted with fans, Laundry on Board. Doctor and Stewardesses carried. These steamers call at PLYMOUTH homeward, at SOUTHAMPTON outward and at NAPLES in both directions.

In addition to these boats, the steamers "SCANDIA" & "SILESIA" carry first-class passengers. Return tickets issued at reduced rates available for two years. Through tickets to be had to New York via Naples and Hamburg.

OUTWARD.

FOR SHANGHAI, KOBE, YOKOHAMA.	DATE
HOHENSTAUEN	1st May
SILESIA	2nd June
SCANDIA	2nd July
HABSBURG	1st August
REHENANIA	1st September
HOHENSTAUEN	1st October

HOMeward.

FOR THE STRAITS, COLOMBO, ADEN, SUEZ, PORT SAID, NAPLES, PLYMOUTH, HAVRE, & HAMBURG.	DATE
* REHENANIA	3rd May
HOHENSTAUEN	29th May
SILESIA	12th July
SCANDIA	9th August
HABSBURG	6th September

FREIGHT SERVICE.

NEXT SAILINGS OUTWARD:
 HOHENSTAUEN ... FOR SHANGHAI, KOBE & YOKOHAMA ... 2nd May
 SEGOWIA ... FOR SHANGHAI, KOBE & YOKOHAMA ... 3rd May
 C. FERD. LAIESZ ... FOR SHANGHAI, KOBE & YOKOHAMA ... 10th May

NEXT SAILINGS HOMeward:

Taking Cargo at through rates to ANTWERP, AMSTERDAM, ROTTERDAM, COPENHAGEN, LONDON, OPORTO, LISBON, LIVERPOOL, GLASGOW, TRIESTE, GENOA, PORTS in the LEVANT, BLACK SEA and BALTIC PORTS, NORTH and SOUTH AMERICAN PORTS. Also via Aden or Port Said by the "ARABIC PERSIAN SERVICE" to Arabian and Persian Gulf Ports.

STEAMSHIP	TONS	CAPTAIN	FOR	SAILING DATE
BELGRAVIA	HAVRE & HAMBURG	27th April
REHENANIA	NAPLES, LONDON, PLYMOUTH, HAVRE & HAMBURG	3rd May
BRISGAVIA	HAVRE, BREMEN & HAMBURG	17th May
SENEGAMBIA	MARSEILLES, HAVRE, ANTWERP & HAMBURG	20th May
HOHENSTAUEN	NAPLES, PLYMOUTH, HAVRE & HAMBURG	23rd May
SEGOWIA	HAVRE & HAMBURG	14th June

COAST SERVICE.

KOWLOON ... FOR TINGTAO, NAGASAKI & VLADIVOSTOK ... 10th May

Freight and Passengers.

NORTHERN PACIFIC LINE.

BOSTON S. S. CO. BOSTON TOWBOAT CO.

CONNECTING AT TACOMA WITH

NORTHERN PACIFIC RAILWAY COMPANY.

PROPOSED SAILINGS FROM HONGKONG FOR

VICTORIA, B.C. AND TACOMA

VIA

MOJI, KOBE AND YOKOHAMA.

Steamers	Tons	Captain	Sailing Date
SHAWMUT	9,606	E. V. Roberts	On 8th May

1 Cargo only.

CHEAP FARES, EXCELLENT ACCOMMODATION, ATTENDANCE AND COUSINE. ELECTRIC LIGHT, DOCTOR AND STEWARDESSE.

The twin-screw s.s. "SHAWMUT" and "TREMONT" are fitted with very Superior Accommodation for First and Second Class Passengers. The large size of these vessels ensures facilities at sea. Electric fan in each room. Barber's shop and steam laundry. Cargo carried in cold storage.

PARCEL EXPRESS TO THE UNITED STATES & CANADA.

For further information apply to

DODWELL & CO., LIMITED, GENERAL AGENTS.

QUEEN'S BUILDINGS, Hongkong, 4th March, 1907. 7

VESSELS ON THE BERTH



AUSTRIAN LLOYD'S STEAM NAVIGATION COMPANY.

STEAM FOR Fiume and Trieste (Direct), Calling at SINGAPORE, PENANG, COLOMBO, BOMBAY, KATACHI, ADEN, SUEZ and PORT SAID. (Taking Cargo at through rates to the Brazils, to South Africa, Persian Gulf, Red Sea, Black Sea, Levant, Venice and Adriatic Ports).

THE Company's Steamship

"PERKIA."
 Captain Boller, will be despatched as above TO-MORROW, the 24th inst. P.M.
 This Steamer has capital accommodation for passengers, electric light and carries a doctor. For information as to Passage and Freight, apply to

SANDER, WIELER & CO., Agents, Prince's Buildings, Hongkong, 3rd April, 1907. 3

FOR SINGAPORE, PENANG AND CALCUTTA.

THE Steamship

"LIGHTNING."
 Captain E. F. will be despatched for the above Ports on THURSDAY, the 25th inst. at 3 p.m. instead of as previously advertised. For Freight or Passage, apply to

DAVID SASSOON & CO., LTD., Agents, Hongkong, 17th April, 1907. 777

COMPAGNIE DES MESSAGERIES MARITIMES.

FRENCH MAIL STEAMERS.

POST OFFICE NOTICES.

The *Hagera*, with the German mail of the 26th March, left Singapore on Saturday, the 20th inst., at 8 a.m., and may be expected here to-morrow, at 5 p.m.

FOR	DATE
Hainan	Tuesday, 23rd, 9.00 A.M.
Bangkok	Tuesday, 23rd, 9.00 A.M.
Quang Chow Wan	Tuesday, 23rd, 9.00 A.M.
Shanghai	Tuesday, 23rd, 9.00 A.M.
Manila	Tuesday, 23rd, 9.00 A.M.
Shanghai	Tuesday, 23rd, 9.00 A.M.
Manila	Tuesday, 23rd, 9.00 A.M.
Shanghai	Tuesday, 23rd, 9.00 A.M.
Manila	Tuesday, 23rd, 9.00 A.M.
Shanghai	Tuesday, 23rd, 9.00 A.M.
Manila	Tuesday, 23rd, 9.00 A.M.

Letters posted in all the Pillar Boxes in time for the first clearance will be included in this contract mail.

FOR	DATE
Manila	Tuesday, 23rd, 9.00 A.M.
Shanghai	Tuesday, 23rd, 9.00 A.M.
Manila	Tuesday, 23rd, 9.00 A.M.
Shanghai	Tuesday, 23rd, 9.00 A.M.
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COMMERCIAL.

CLOSING QUOTATIONS.

April 22nd.

On LONDON—	Telegraphic Transfer	2/1 1/2
Bank Bills, on demand	2/1 1/2	
Bank Bills, at 4 months' sight	2/1 1/2	
Credit, at 4 months' sight	2/1 1/2	
Documentary Bills 4 months' sight	2/1 1/2	

On PARIS—	Bank Bills, on demand	2/1 1/2
Credit, at 4 months' sight	2/1 1/2	
On GERMANY—	On demand	2/1 1/2
On NEW YORK—	Bank Bills, on demand	2/1 1/2
Credit, at 4 months' sight	2/1 1/2	

On BOMBAY—	Telegraphic Transfer	156 1/2
Bank, on demand	156 1/2	
On CALCUTTA—	Telegraphic Transfer	156 1/2
Bank, on demand	156 1/2	

On SHANGHAI—	Bank, at sight	72 1/2
Private, 30 days' sight	73 1/2	
On YOKOHAMA—	On demand	103 1/2
On MANILA—	On demand	103 1/2
On SINGAPORE—	On demand	103 1/2

On BATAVIA—	On demand	11 1/2 p.m.
On HAIPHONG—	On demand	4 1/2 p.m.
On SAIGON—	On demand	4 1/2 p.m.
On BANGKOK—	On demand	4 1/2 p.m.
SOY BEANS, Bank's Buying Rate	\$9.40	
SEED LIME, 100 lbs. per cwt	\$49.00	
BAR SILVER, per oz.	30 1/2	

VESSELS EXPECTED.

The I.G.M. str. *R. Laitpold*, left Shanghai on Saturday, the 20th inst., at 1 p.m. and may be expected here to-day at 5 p.m.

The I.G.M. str. *Prinz Waldemar*, left Sydney on Wednesday, 18th inst., at 6 p.m., and may be expected here on or about 1st May.

The C.P.R. str. *Monte Carlo*, left Vancouver for Hongkong via usual ports of call at 8 a.m. on Saturday the 6th inst.

The C.P.R. str. *Empress of Japan*, left Vancouver for Hongkong, via usual ports of call, on Thursday, the 18th inst., and may be expected here to-day at 5 p.m.

The N.Y.K. str. *Tokyo Maru* (Bomby Line) left Kobe for this port via Moji and Shanghai on 14th inst., and is expected here to-morrow.

The J.C. str. *Lipsa str. Tidjouw*, left Kanton via Amoy for this port on 18th inst., and may be expected here on or about 25th inst.

The O. & O. str. *Doric*, will sail from Yokohama on the 15th inst., and will therefore be due at this port on Friday, the 26th inst.

The Boston Co. str. *Shamout*, sailed from Kobe on 16th inst.

The G.L. str. *Estero*, sailed from Sydney on 10th inst., for this port and may be expected to arrive here on 3rd May.

The East Asiatic Co.'s str. *Siam*, left Sues on the 5th inst., and may be expected here on or about the 4th May.

The A. O. Line str. *Yeddo*, left New York on the 24th March, and may be expected here on or about the 11th May.

VISITORS AT HOTELS.

HONGKONG HOTEL	Mr. P. R. Adams	Mr. C. H. Jones
Mr. P. R. Adams	Mr. C. H. Jones	Mr. C. H. Jones
Mr. C. H. Jones	Mr. C. H. Jones	Mr. C. H. Jones
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Mr. P. R. Adams	Mr. C. H. Jones
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JOINT STOCK SHARES.

Hongkong, April 22nd.

COMPANY	PAID UP	QUOTATIONS
Alhambra	Pa. 200	\$120.

Hongkong & S'hai	\$125	\$85, buyers
National B. of China	\$20	\$61, sellers
Sell's Asbestos E. A.	\$125	\$7, sellers
China-Borneo E. A.	\$12	\$10, sellers
China Light & P. Co.	\$10	\$8, sellers
China Provident	\$10	\$9, sales & sellers

Cotton Mills	\$10	\$15, buyers
Ewo	\$10	\$12, buyers
International	\$10	\$12, buyers
Laos Kung Mo	\$10	\$12, buyers
Soychew	\$10	\$12, buyers

Dairy Farm	\$10	\$15, buyers
Docks and Wharves	\$10	\$15, buyers
H. & W. Dock	\$10	\$15, buyers
New Amoy Dock	\$10	\$15, buyers
Shanghai Dock	\$10	\$15, buyers

Fenwick & Co. Geo.	\$10	\$15, buyers
Green Island Cement	\$10	\$15, buyers
Hongkong & C. Gas	\$10	\$15, buyers
Hongkong Hotel Co.	\$10	\$15, buyers
Hongkong Ice Co.	\$10	\$15, buyers
Hongkong Rope Co.	\$10	\$15, buyers
Union Waterboat Co.	\$10	\$15, buyers

Insurance	\$10	\$15, buyers
China Fire	\$10	\$15, buyers
China Traders	\$10	\$15, buyers
North China	\$10	\$15, buyers
Union	\$10	\$15, buyers
Yangtze	\$10	\$15, buyers

Lead and Building	\$10	\$15, buyers
Hongkong Land	\$10	\$15, buyers
Hongkong Land	\$10	\$15, buyers
Hongkong Land	\$10	\$15, buyers
Hongkong Land	\$10	\$15, buyers
Hongkong Land	\$10	\$15, buyers

Mining	\$10	\$15, buyers
China-Borneo	\$10	\$15, buyers
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